

CHARGES APPLICABLE FOR FEDERAL BANK CREDIT CARD

Schedule of charges	Signet	Imperio	Celesta	Wave (Floater Card)
Interest free period	Up to 48 days	Up to 48 days	Up to 48 days	Up to 48 days
Minimum Repayment Amount	5% or Minimum of Rs. 100/-	5% or Minimum of Rs. 100/-	5% or Minimum of Rs. 100/-	5% or Minimum of Rs. 100/-
Cash Advance Limit	10%	20%	25%	NIL
Joining Fee (Above condition is not applicable for customers onboarded with effect from 03rd April 2023.)	Rs. 750/-	Rs. 1500/-	Rs. 3000/-	NIL
Annual Membership fee (Above condition is not applicable for customers onboarded with effect from 03rd April 2023.)	Rs. 750/-	Rs. 1500/-	Rs. 3000/-	NIL
Spend condition for waiver of Joining fee (Above condition is not applicable for customers onboarded with effect from 03rd April 2023 as no joining fee is charged.)	Spend more than Rs. 10,000/- within first 3 Months and get the joining fee of Rs. 750/- waived off for the first year.	Spend more than Rs. 20,000/- within first 3 Months and get the joining fee of Rs. 1500/- waived off for the first year.	Spend more than Rs. 30,000/- within first 3 Months and get the joining fee of Rs. 3000/- waived off for the first year.	NIL
Spend condition for waiver of annual membership fee. (Cash Withdrawal transactions are excluded). (Above condition is not applicable for customers onboarded with effect from 03rd April 2023, since no AMC is charged)	Spend Rs.75,000/- in current year and get a waiver on next year's annual membership fee.	Spend Rs. 1,50,000/- in current year and get a waiver on next year's annual membership fee.	Spend Rs. 3,00,000/- in current year and get a waiver on next year's annual membership fee.	NIL
Additional Card Fee	Maximum 4 Cards (Rs.100/- per card)	Maximum 4 Cards (Rs.100/- per card)	Maximum 4 Cards (Rs.100/- per card)	NIL

Cash Advance Charges	2.5% of amount withdrawn or Rs. 500 whichever is higher	2.5% of amount withdrawn or Rs. 500 whichever is higher	2.5% of amount withdrawn or Rs. 500 whichever is higher	NIL
Foreign Currency Transactions	3.5%	3.5%	2%	3.5%
Fee for Cash Payment	Rs. 100/-	Rs. 100/-	Rs. 100/-	Rs. 100/-
Dynamic conversion fee	3.5%	3.5%	2%	3.5%

Terms & Conditions

- DCC shall be applicable only if the international transaction occurs when the country of the merchant outlet location, ATM or branch is outside India, regardless of the cardholder's location when the transaction occurs.
- The cardholder will have the option to accept or decline DCC, prior to the merchant/ ATM / branch processing the transaction and the cardholder shall make an active choice on the DCC option.
- The cardholder shall provide consent for the DCC transaction after confirming acceptance of the disclosure information including and not limited to (i) the amount of goods or services (including taxes) shown in merchant's local currency with currency code (ii) exchange rate/ mark up (iii) Total transaction amount in DCC currency (iv) currency symbol code of the offered DCC transaction amount disclosed to the cardholder.
- Upon completion of DCC transaction, the cardholder will be issued by the merchant/ ATM/ branch, as the case may be, with a transaction receipt containing the details of transaction currency, transaction amount, transaction charged etc.

Interest on Revolving Credit (APR - ANNUAL PERCENTAGE RATE)

Federal Bank Credit Cards (Signet, Imperio, Celesta and Wave)

Average Monthly Balance for last Quarter	Existing Annualised Percentage Rate (%)	Revised Annualised Percentage Rate* (%)
less than ₹ 50,000	45.00% (3.75% per month)	45.00% (3.75% per month)
₹50,000 - ₹3,00,000	32.28% (2.69% per month)	
₹3,00,001- ₹10,00,000	20.28% (1.69% per month)	23.88% (1.99% per month)
More than ₹10,00,000	8.28% (0.69% per month)	

* Revised rates will be applicable from 10th January 2026.

AMB - Average Monthly Balance in Operative account maintained with Federal Bank i.e. Average of all the closing-day balances in a given month. To calculate AMB, you need to add each day's end-of-the-day balance and divide it by the number of days in that month. AMB for a quarter will be average of AMB maintained in the 3 months of that quarter. APR will be updated on 10th of beginning of every calendar quarter.

Quarters are defined as follows: January, February and March as Quarter 1; April, May and June as Quarter 2; July, August, and September as Quarter 3 and October, November and December as Quarter 4. APR for Quarter 2 will be considered on the basis of average monthly balance for Quarter 1. For eg. The APR (Annualized Percentage Rate) of the quarter 1st Apr-30th Jun will be updated on 10th July.

Illustration: On January 1, the balance in the Operative account is Rs 50,000.

On January 12, withdrawal of Rs 4,000 takes place. EOD balance is Rs.46,000.

On January 18, deposit of Rs 20,000 takes place. EOD balance is Rs 66,000. Summing up the EOD balances: For 11 days-from January 1 to January 12-sum of EOD balance will be Rs (50000*11) = Rs 5,50,000.

From January 12 to January 18, sum of EOD balances will be Rs (46,000*6) = Rs 2,76,000.

From January 18 to January 31, sum of EOD balances will be Rs (66,000*13) = Rs 8,58,000.

Sum of all the EOD closing balances = Rs 16,84,000.

Total number of days in January = 31. So, the average monthly balance will be $1684000/31$ i.e. Rs 54,322.58. Similarly, for February and March, Average monthly balance is Rs. 70,000 and Rs. 95,000/- respectively then AMB for the Quarter will be $(54,322.58 + 70,000 + 95,000)/3$ i.e. $2,19,322.58/3 =$ Rs. 73,107.52 which is between Rs. 50,000- 3,00,000.

Therefore, APR offered to the customer will be 32.28% i.e. 2.69% per month for the next quarter. Customers who are not maintaining an operative account with Federal Bank will be charged APR at 45% i.e. 3.75 % per month.

Late Payment Charges

Changes will be applicable w.e.f 20th August 2024

Total Amount Due (Rs.)	Fee (Rs.)
Rs. 0 - 250	Rs. 0
Rs. 251 - 1000	Rs. 250
Rs. 1001 - 5000	Rs. 500
Rs. 5001 - 25000	Rs. 1,000
Rs. 25001 & above	Rs. 1,250
Charge Type	Details
Cheque returns or Dishonour or Auto-debit Reversal	2% of Payment amount subject to minimum of Rs. 450/-
Rewards Redemption Fee	Rs. 99/- per redemption request
Rent Payments	With effect from 1st April 2023, a fee of 1% of the total transaction amount will be levied on rental transactions, along with the applicable taxes.
Loan Processing / Pre-Closure Charges (Credit Card EMI facility)	1% or Rs. 99, whichever is higher, on the transaction amount plus GST at applicable rates. Foreclosure charge of 3% + GST of the remaining principal amount if closed before completion of tenure. EMI facility through POS is not applicable for any card in virtual format.
Reissue of Lost, Stolen or Damaged Card	Rs. 200/-
Outstation Cheque Processing Charge	Cheque value up to Rs 5,000 – Fee will be Rs 25/-; Cheque value above Rs 5,000 - Fee will be Rs 50/-

TDS on withdrawals above Rs 1 crore	W.e.f 01-July-2020, TDS@2% is applicable on aggregate cash withdrawals exceeding Rs. 1 Cr from accounts and cards, in a FY. For those who have not filed their Income Tax Return in any of the previous three years the TDS will be @2% when the aggregate cash withdrawal exceeds Rs.20 Lakhs and the rate will be 5% for aggregate withdrawal exceeding Rs.1 crore. TDS is not applicable for Wave Credit Card.
Goods and Services Tax (GST)	GST will be applicable on all fees, interest and other charges at rates as notified by the Government of India from time to time. The applicable GST would be dependent on the location of the supplier (Credit Card Issuer i.e. Federal Bank) and place of supply. If place of supply (customer communication address) is in Kerala, then it would be CGST and SGST (Intra state), else IGST (Interstate). In case of non-availability of customer registered mailing address in the system, intra state GST rates would be levied. GST collected will not be reversed on any dispute on fee & interest or on any other concession/waiver.
Wallet loading charges	A fee of 1% of the transaction amount will be levied on wallet load transactions, along with the applicable taxes.

1. Fin Tech Credit Card Charges (In-Organic (Cobranded) Credit Card)

1.1 Amplifi

Particulars	Charges
Joining Fee	₹2000
Annual membership fee	₹2000 (waived off on eligible spends on ₹2.5 lacs in the previous year)
Additional Card Fee	₹ 250
Cash Advance Charges	2.5% of amount withdrawn or min Rs 250
Foreign currency transactions	0
Fee for cash payment	NA
Dynamic Conversion fee	Nil
APR (Annual percentage Rate)	45.00% (3.75% per month)
Late payment Charges Outstanding Amount Less than Rs. 100 ₹100 – ₹ 500 ₹ 501 to ₹ 5000 ₹5001 to ₹ 10000 ₹10001 to ₹ 25000 ₹ 25001 to ₹ 50000 More than ₹ 50000	₹ 0 ₹ 100 ₹ 500 ₹ 750 ₹ 1,000 ₹ 1,500 ₹ 2,000
Cheque returns or Dishonor or Auto-debit Reversal	NA
Rewards Redemption Fee	NIL
Overlimit charges	NA
Rent Payments	Nil
EMI Processing & pre closure charges	2.50% or minimum ₹ 200
Reissue of Lost, Stolen or Damaged Card	₹ 250
Outstation Cheque Processing Charge	NIL
Wallet Loading Charges	Nil
Personal Loan	NA

1.2 Magnifi

Particulars	Standard Charges
Joining Fee	NA
Annual membership fee	NA
Additional Card Fee	₹ 250
Cash Advance Charges	2.5% of amount withdrawn or min Rs 250
Foreign currency transactions	3.5%
Fee for cash payment	NA
Dynamic Conversion fee	Nil
APR (Annual percentage Rate)	45.00% (3.75% per month)
Late payment Charges Outstanding Amount Less than Rs. 100 ₹100 – ₹ 500 ₹ 501 to ₹ 5000 ₹5001 to ₹ 10000 ₹10001 to ₹ 25000 ₹ 25001 to ₹ 50000 More than ₹ 50000	₹ 0 ₹ 100 ₹ 500 ₹ 750 ₹ 1,000 ₹ 1,500 ₹ 2,000
Cheque returns or Dishonor or Auto-debit Reversal	NA
Rewards Redemption Fee	NIL
Overlimit charges	NA
Rent Payments	Spends on rent, wallet load will attract a convenience fee of 1% + applicable GST (max Rs.3000 per transaction)
EMI Processing & pre closure charges	Rs. 200 or 2.5% of principal amount (whichever is higher) for EMI conversion
Reissue of Lost, Stolen or Damaged Card	₹ 250
Outstation Cheque Processing Charge	NIL
Wallet Loading Charges	Nil
Personal Loan	NA

1.3 Simplifi

Particulars	Standard Charges
Joining Fee	NA
Annual membership fee	NA
Additional Card Fee	₹ 250
Cash Advance Charges	2.5% of amount withdrawn or min Rs 250

Foreign currency transactions	3.5%
Fee for cash payment	NA
Dynamic Conversion fee	Nil
APR (Annual percentage Rate)	45.00% (3.75% per month)
Late payment Charges Outstanding Amount Less than Rs. 100 ₹100 – ₹ 500 ₹ 501 to ₹ 5000 ₹5001 to ₹ 10000 ₹10001 to ₹ 25000 ₹ 25001 to ₹ 50000 More than ₹ 50000	₹ 0 ₹ 100 ₹ 500 ₹ 750 ₹ 1,000 ₹ 1,500 ₹ 2,000
Cheque returns or Dishonor or Auto-debit Reversal	NA
Rewards Redemption Fee	NIL
Overlimit charges	NA
Rent Payments	NA
EMI Processing & pre closure charges	Rs. 200 or 2.5% of principal amount (whichever is higher) for EMI conversion
Reissue of Lost, Stolen or Damaged Card	₹ 250
Outstation Cheque Processing Charge	NIL
Wallet Loading Charges	Nil
Personal Loan	NA

2.Jupiter Credit card

Particulars	Standard Charges
Joining Fee	Nil
Annual membership fee	₹999(waived off on eligible spends on ₹1.2 lacs in the preceding year)
Additional Card Fee	₹ 249
Cash Advance Charges	NA
Foreign currency transactions	2%
Fee for cash payment	NA
Dynamic Conversion fee	Nil
APR (Annual percentage Rate)	45.00% (3.75% per month)
Late payment Charges	₹ 2000
Cheque returns or Dishonor or Auto-debit Reversal	NA
Rewards Redemption Fee	NIL
Overlimit charges	NA

Rent Payments	Nil
EMI Processing & pre closure charges	NA.
Reissue of Lost, Stolen or Damaged Card	₹ 249
Outstation Cheque Processing Charge	NIL
Wallet Loading Charges	Nil
Personal Loan	NA

3.One card.

Particulars	Standard Charges
Joining Fee	NIL
Annual membership fee	NIL
Additional Card Fee	<ul style="list-style-type: none"> ● Metal Card - ₹3000 ● Plastic Card - Nil
Cash Advance Charges	NA
Foreign currency transactions	1% of the transaction amount
Fee for cash payment	NA
Dynamic Conversion fee	NA
APR (Annual percentage Rate)	45.00% (3.75% per month)
Late payment Charges Outstanding Amount	
₹0 – 250	₹0
₹251-1000	₹250
₹1001-5000	₹500
₹5001 - 25000	₹1000
₹ 25001 and above	₹1250
Cheque returns or Dishonor or Auto-debit Reversal	NA
Rewards Redemption Fee	NIL
Overlimit charges	2.5% of overlimit amount (Min ₹500)
Rent Payments	1% of the transaction amount
EMI Processing & pre closure charges	Processing Fee- Dynamic fees varies from 1% - 2% Foreclosure charge of 3% on the remaining principal amount (min of Rs.99) + GST

Reissue of Lost, Stolen or Damaged Card	Primary Cardholder ● Metal Card Nil ● Plastic Card Nil Add-on Cardholder ● Metal Card ₹3000 ● Plastic Card Nil
Outstation Cheque Processing Charge	NA
Wallet Loading Charges	1% of the transaction amount
Personal Loan	NA

4.Scapia Credit Card

Particulars	Standard Charges
Joining Fee	Nil
Annual membership fee	Nil
Additional Card Fee	Nil charges for Add on card
Cash Advance Charges	2.5% of amount withdrawn or Rs. 500/- whichever is higher
Foreign currency transactions	Nil
Fee for cash payment	NA
Dynamic Conversion fee	NA
APR (Annual percentage Rate)	45.00% (3.75% per month)
Late payment Charges Outstanding Amount	
Less than Rs. 100	₹ 0
₹100 – ₹ 500	₹100
₹ 501 to ₹ 5000	₹ 500
₹5001 to ₹ 10000	₹ 600
₹10001 to ₹ 25000	₹750
₹ 25001 to ₹ 50000	₹ 950
More than ₹ 50000	₹1000
Cheque returns or Dishonor or Auto-debit Reversal	NA
Rewards Redemption Fee	NIL
Overlimit charges	2.5% of the overlimit amount subject to a minimum of Rs. 500/-
Rent Payments	Spends on rent, wallet load will attract a convenience fee of 1% + applicable GST (max Rs.3,000 per transaction)

EMI Processing & pre closure charges	<p>Post Purchase EMI Processing Fee and Pre-closure charges: + GST for EMI conversion. A foreclosure charge of 2% + GST (subject to a minimum of Rs. 100/-) on the remaining principal as applicable will be charged if closed before the chosen tenure. Free cancellation period for foreclosure is 7 days. There will be no free cancellation period for EMIs availed post statement generation. If an EMI offer was availed during transactions, there will be no free cancellation period.</p> <p>In- Store EMI Processing Fee and Pre-closure charges: -Pinelabs There would be a processing fee of Rs. 99/- + GST for EMI conversion A foreclosure charge of 2% + GST (subject to a minimum of Rs. 100/-) on the remaining principal as applicable will be charged if closed before the chosen tenure. No free cancellation period is applicable.</p> <p>EMI in Online Platforms: -PayU There would be a processing fee of 1% or Rs. 99/- (Whichever is higher) + GST for EMI conversion A foreclosure charge of 3% + GST (subject to a minimum of Rs. 100/-) on the remaining principal as applicable will be charged if closed before the chosen tenure. No free cancellation period is applicable.</p>
Reissue of Lost, Stolen or Damaged Card	Rs. 200/- + GST
Outstation Cheque Processing Charge	NA
Wallet Loading Charges	Spends on rent, wallet load will attract a convenience fee of 1% + applicable GST (max Rs.3,000 per transaction)
Personal Loan	NA