HDFC AMC International (IFSC) Limited

Inbound Funds

July 2026

Only for persons not resident in India

HDFC Group

HDFC BANK

Market Cap: US$ 121 bn, ADRs Listed in NYSE
Largest Private Sector Bank in India by Balance Sheet Size (USD 460 Bn) and by PAT (USD 8 Bn)
Among the leading Banks in the world by Market Cap

Financial conglomerate with **INDUSTRY LEADERSHIP** in Banking/NBFC, Asset Management, Insurance & Broking.

Key Group Companies

Asset Management

HDFC Asset Management Company Limited

52.34%^

Market Cap: **US$ 12 bn**

Ranked among the **top 3 AMCs** in India by AUM

HDFC Capital

89.00%^

Investment Manager for various Real Estate Funds

HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

Insurance

HDFC Life

50.54%^

Market Cap: **US$ 12 bn**

Ranked among the **top 3 life Insurers** in India by Total Premiums

HDFC ERGO – Take it easy!

50.24%^

Ranked among the **top 3** private **general insurers** in India by Total Premiums

HDFC Life International – A wholly owned subsidiary of HDFC Life

Broking

HDFC securities – Click. Invest. Grow.

93.99%^

Ranked among the top private players in securities broking

NBFC

HDB Financial Services

74.12%^

Market Cap: **US$ 6 bn**

Ranked among the top private players in non banking financial services

Source: Bloomberg, Market Cap as of Jul 31, 2026, Exchange Rate: 1 US$ = INR 95.3925, HDFC Bank - Standalone Balance Sheet Size and PAT as on Mar 31, 2026.
^ HDFC Bank Shareholding as on Jun 30, 2026

About HDFC AMC

Network

280
Branches[1]

1,738
Employees

17.1 mm
Unique Investors

31.1 mm
Live accounts

AUM

USD 100.46 bn
AUM

Equity – USD 63.91 bn

Fixed Income – USD 17.22 bn

Liquid – US$ 8.07 bn

Investment Management

37 member Investment Team
~661 years
Combined work experience

48 Equity oriented schemes
32 Fixed Income oriented schemes

2 Liquid schemes
16 ETF (Equity)
5 FOF (Domestic) schemes
6 other schemes

HDFC AMC Select AIF FOF I
HDFC AMC Structured Credit Fund - I
Separate dedicated team for PMS & AIF

Signatory to the United Nations-Supported Principles for Responsible Investment

Signatory of:
PRI Principles for Responsible Investment

Adopted CFA Institute's Asset Manager Code

CFA Institute

Source: HDFC AMC Internal, AUM data as on Jul 31, 2026; USD INR Exchange Rate : 95.415, Other Data is as of Jun 30, 2026, (1) - Includes one representative office in Dubai.

About HDFC AMC International (IFSC)

Wholly owned subsidiary of HDFC Asset Management Company Limited (HDFC AMC) set up in India's IFSC - GIFT City

Registered with IFSCA as FME (Retail) to carry out Fund management, Investment advisory and PMS activities

Convenient and viable route for global investors to access India investment solutions through IFSC GIFT City

IFSC GIFT City provides ease of doing business, cost advantages, operational efficiency and a competitive tax regime

GIFT City - Fund offerings

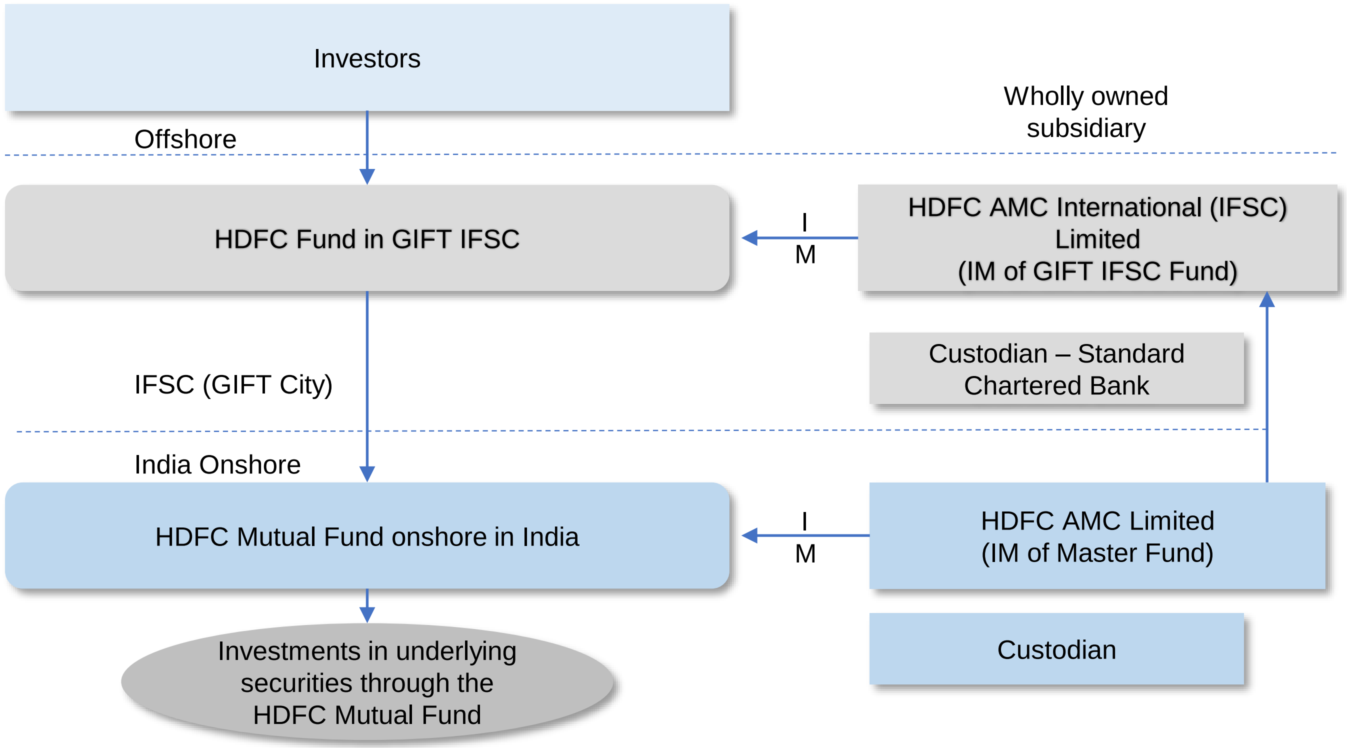
Feeders into domestic Mutual Fund schemes

- HDFC India Flexi Cap Fund
- HDFC India Midcap Opportunities Fund
- HDFC India Balanced Advantage Fund
- HDFC India Small Cap Fund
- HDFC India Diversified Equity FOF

Feeder into domestic ETF scheme

- HDFC India NIFTY 50 Fund

Illustrative inbound India fund structure



Product Overview

Key highlights – Underlying Schemes

HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

Equity Funds

HDFC Flexi Cap Fund

A Fund with over 30 years of investment experience in Indian equities

HDFC Mid Cap Fund is one of the largest fund in the mid-cap category with an investment experience of more than 17 years

HDFC Small Cap Fund has a large universe of Small Caps which provides more opportunities for alpha generation. Portfolio is focused on Small Caps, backed by robust investments process

Equity Funds

HDFC Diversified Equity FOF is an easy and convenient way to get all-round equity exposure via multiple market caps, fund managers and investment styles all in one solution

Hybrid Fund

HDFC Balanced Advantage Fund has performed across market cycles, crises, market bubbles, etc. A Fund with over 31 years of investment experience in Indian equities

Passive Fund

HDFC Nifty 50 ETF provides cost-effective way for investors to get / gain/ obtain exposure to the largest 50 companies forming part of the NIFTY 50 Index.

Source: HDFC AMC

Benefits of Investing in our IFSC GIFT City domiciled inbound funds

HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

Ability to invest in **HDFC AMC's existing Mutual fund / ETF strategies through GIFT feeders**

Investments can be made in global currencies such as **USD**

In case of Foreign Nationals, NRIs and FPIs, **no requirement of obtaining FPI license with India's Securities Market Regulator**

Having India Permanent Account Number (**PAN) not mandatory**

For Non Residents, if no income earned in India, other than income from investment in the Funds located in GIFT, **not required to file Income Tax returns in India**

No requirement to open Bank account in India or GIFT City.

Simplified Tax regime has been introduced for **Category III AIF** which has **only non-resident investors.***

The Funds launched under Category III AIF at IFSC-GIFT City are subject to **"Fund Level taxation in India".** Accordingly, the proceeds from Category III AIF should not be subject to tax in the hands of non-resident investors.

Certain income streams earned by the Category III AIF (including **income earned from investments from mutual fund units in India**) which is attributable to non-resident investors of the AIF, **is exempt from tax**, subject to certain conditions being fulfilled by the AIF.

***For detailed understanding, any prospective investor would be requested to refer the "Section – Tax Considerations" of Private Placement Memorandum of the Fund.**

The information set out is neither a complete disclosure of every material fact of the IT Act nor does it constitute tax or legal advice. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of the tax consequences, each investor is advised to consult his/ her own professional tax advisor.

Non-Residents Investors here includes NRI, Foreign Nationals and Foreign Portfolio Investors (FPIs)

Inbound Funds - Key terms & key service providers

Key Terms	Feeders into domestic Mutual Fund schemes	HDFC India Nifty 50 Fund - Feeder into domestic ETF scheme
Registration Category	• Restricted Scheme (Non-retail) • Open-ended Category III AIF under the IFSCA FM Regulations	
Underlying Master Fund	Respective underlying Master Fund's - Direct Plan - Growth Option	HDFC Nifty 50 Exchange Traded Fund
Class	A / AR (Accredited Investors)	
Minimum Capital Commitment	Above USD 150,000 for Class A & Above USD 50,000 for Class AR^ (to be maintained all time)	
Total Expense Ratio (TER) of the Fund*	1.35% p.a. for Class A & 1.50% p.a. for Class AR	0.60% p.a. for Class A & 0.75% p.a. for Class AR
Exit Load (redemption within 1 year)	Equivalent % to the exit load in underlying Master Fund	Nil
Additional Capital Commitment	Above USD 10,000	
Minimum Redemption request	Minimum USD 10,000	
Subscription and Redemption	Daily (Every Business Day)	
Valuation	Daily (Every Business Day)	
Trustee	Vistra ITCL (India) Limited	
Custodian	Standard Chartered Bank	
Auditor	S.R. Batliboi & Co. LLP (Indian affiliate of Ernst & Young)	
Tax Advisor	Ernst & Young LLP	
Registrar and Transfer Agent	Computer Age Management Services Ltd	

*underlying Master fund will have its own TER applicable over and above the TER of the Fund. ^Class AR is not available for US & UK Investors

Investors: Who can Invest in the Funds

Who can Invest*	Who cannot Invest
• Non-Resident Indians (NRI's)	• Resident Indian (RI)
• Foreign Nationals (Individuals)	• Investors residing in nations which are from "Black list" of FATF list of countries
• Foreign Institutional Investors#	

#Foreign Institutional Investors includes foreign government institutions, foreign corporates, foreign public sector undertakings, foreign private banks, foreign insurance companies, foreign financial institutions, foreign investors, foreign multilateral organizations, sovereign funds, pension funds, institutional investors, etc.

*subject to applicable regulations

Note:

1. *Where any Investor at the time of onboarding is a non resident and later there is a change in his residential status for Income tax purposes to 'Resident Indian', for such change the Investor shall be immediately notify to the FME. The FME shall as per its discretion and evaluation shall take necessary steps which inter-alia may include compulsory redemption for such Investor, restriction on further subscription etc.*

2. *Additional documents maybe required for investors residing in nations which are from "Grey list" countries of FATF list of countries*

3. *The Fund shall maintain the minimum corpus of at least USD 3 Million throughout the life of the Fund in accordance with IFSCA FM Regulations*

Fund – Steps for Investor Onboarding

Step 1	HAMC IFSC to share following documents with the Investor; (Note: Separate forms for US & Non US Investors) • Private Placement Memorandum • Common Application Form • Subscription form including the Contribution Agreement
Step 2	Investor to fill in the relevant details in the Common Application Form and Subscription form For referred investor, Distributor should ensure that the Distributor Code is mentioned in the forms
Step 3	Investor to share scanned* copies of the filled in Common Application Form and Subscription form including the Contribution Agreement along with the KYC documents with HAMC IFSC for review. Documents to be shared on hdfcgiftcity@camsonline.com marking CC to giftonboarding@hdfcfund.com
Step 4	HAMC IFSC to review the documents and share the observations, if any, with the Investor.
Step 5	Upon confirmation of no further observations, please provide certified copies of the supporting documents by scan
Step 6	HAMC IFSC to confirm the completeness of scanned documents and request the full original set to be sent to HAMC IFSC office at GIFT City.
Step 7	HAMC IFSC to issue the welcome letter and request transfer of money to Fund's bank account for initial subscription. Accordingly the Statement of Account will be shared to the investor.

Ongoing Reporting

Sr. No.	Reporting	Frequency
1)	Statement of Account	Daily / Monthly - Agreed Frequency
2)	Disclosure of Financials of the Fund (Financial Year period - April to March)	Annually

Investor Portal Access
Portal Link: https://www.hdfcinternational.com/ Log In -> Investor(Option)
User ID: Investor's Registered Email ID.
Authentication: OTP-based login (no password required)

*Note: Request if attachments in each email could be limited to 10 MB.

Fund Overview:
HDFC India Flexi Cap Fund

HDFC India Flexi Cap Fund

HDFC AMC International (IFSC) Ltd. HDFC INTERNATIONAL A subsidiary of HDFC AMC Ltd.

Investment Objective

- HDFC India Flexi Cap Fund, open ended fund domiciled in GIFT City, Gujarat, India an IFSC jurisdiction, endeavours to generate long-term capital appreciation by primarily investing in units of HDFC Flexi Cap Fund (the "Master Fund"), registered with SEBI in India and managed by HDFC Asset Management Company ("HDFC AMC"), India.

Investment Strategy

- The primary objective of the fund is to achieve long term capital appreciation by making investments in units of the Master Fund.
- The fund shall allocate 100% of the NAV in the Master Fund except for a certain portion being retained to meet its day-to-day expenses & its liquidity requirements.
- The fund shall make suitable investments to meet the requirement of the Contributors who are willing to invest in listed companies across market capitalization in India through the Master Fund with a long-term horizon and are able to undertake high risk on such investments.
- The Fund does not guarantee/indicate any return. There can be no assurance or guarantee that the investment objective of the Fund will be achieved.

HDFC Flexi Cap Fund – Master Fund

Investment Objective

- The objective is to generate capital appreciation / income from a portfolio predominantly invested in equity & equity related instruments.
- There is no assurance that the investment objective of the scheme will be realized.

Fund Manager:	Amit Ganatra (w.e.f Feb 1, 2026)
AUM:	USD 11.61 Bn
Inception Date:	January 1, 1995
Benchmark:	NIFTY 500 TR

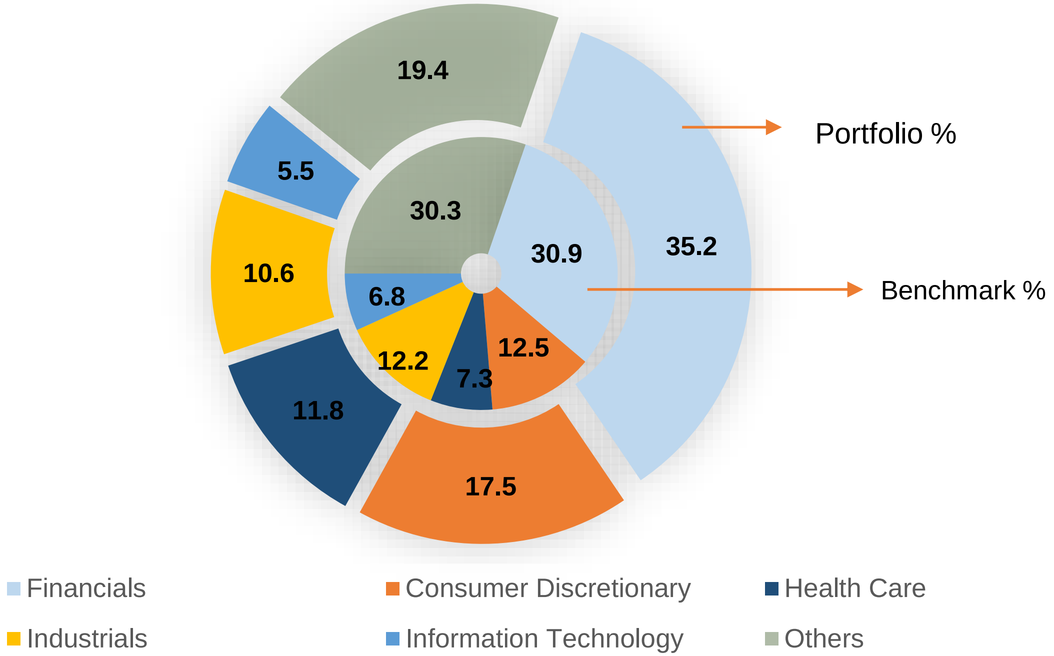
Investment Strategy

- The Fund follows an equity strategy to build a portfolio, representing a cross section of companies diversified across major industries, economic sectors and market capitalization that offer an acceptable risk reward balance. It is a dynamic equity scheme investing across large cap, mid cap, small cap stocks.
- The strategy aims to predominantly invest in companies spanning entire market capitalization that:
  a) are likely to achieve above average growth
  b) enjoy distinct competitive advantages, and
  c) have superior financial strength.

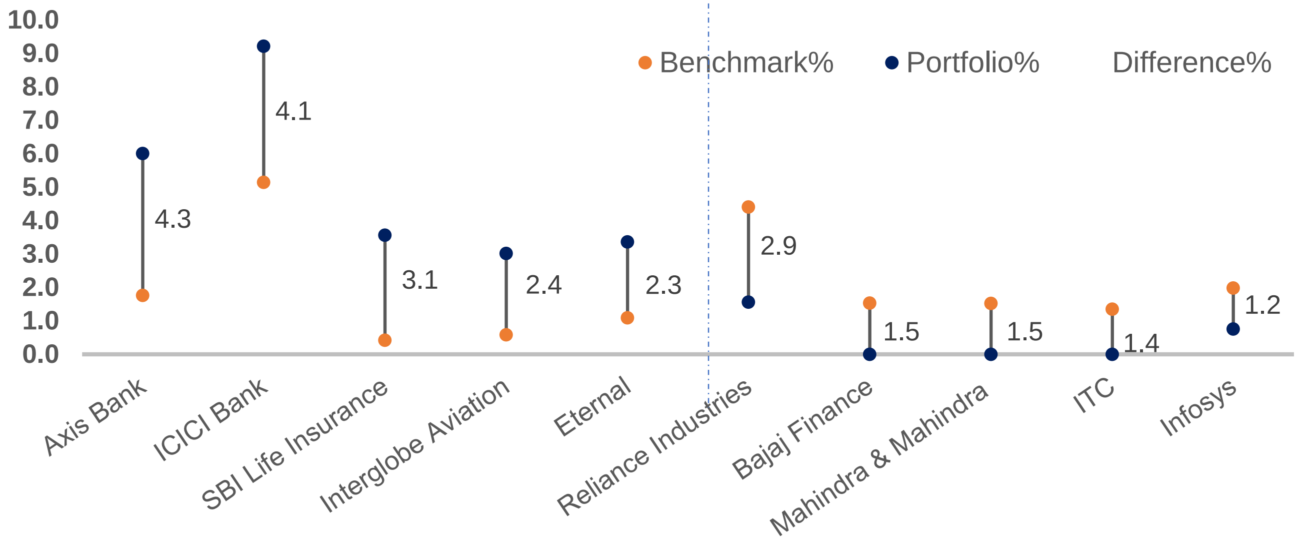
HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

HDFC Flexi Cap Fund: Relative Positioning

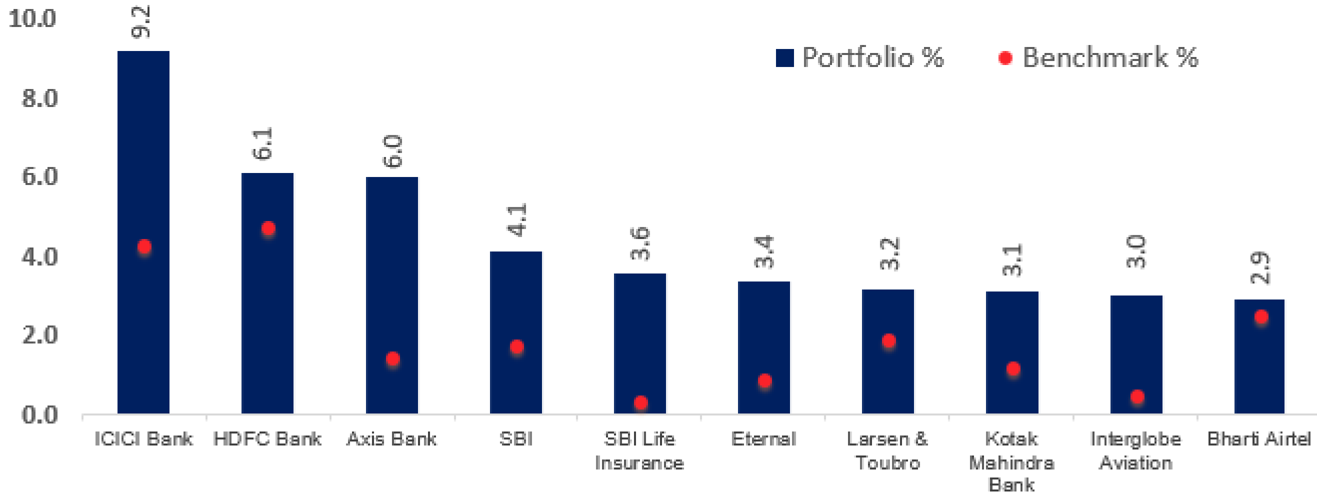
Sector Weights (%)



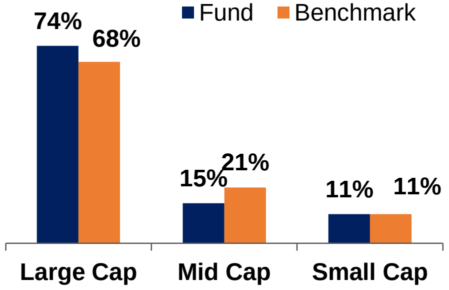
Top Overweight **Top Underweight**



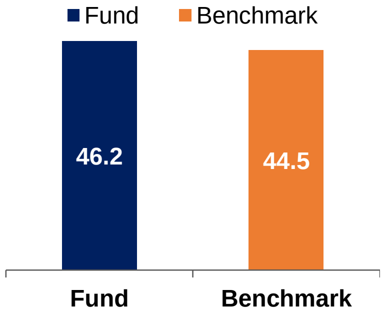
Top 10 Stocks



Market Categorization (Equities)



Average Market Cap - USD Billion (Equities)



Unhedged Exposure only, does not include hedged portion of Equity, Debt and Cash
Source: HDFC AMC & Bloomberg, **July 31, 2026.**
This is an indicative asset allocation, which may change over time. Please refer to the section "Disclaimer" for additional disclosures

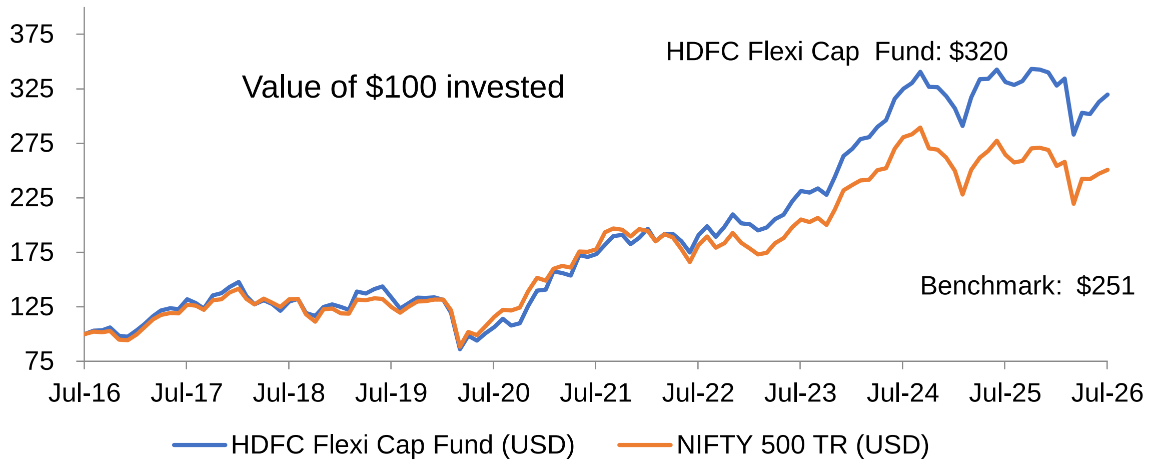
HDFC Flexi Cap Fund

HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

CAGR Performance (%)

All Returns in USD

Last	1 Year	3 Years	5 Years	10 Years	15 Years	Since Inception
Fund[1]	-3.3	11.4	13.0	12.3	9.3	14.6
Benchmark[2]	-5.1	6.9	7.1	9.6	7.3	8.1
Excess Return[1] (Benchmark)	1.8	4.5	5.9	2.7	1.9	6.5
NIFTY 50	-8.6	3.3	5.1	8.4	6.2	7.5
Excess Return[2] (Nifty 50)	5.2	8.1	8.0	3.9	3.1	7.2



Calendar Year Performance (%)

All Returns in USD

Year	2026 YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Fund[1]	-6.0	6.8	20.8	30.7	7.0	34.7	4.6	5.1	-11.0	46.8	5.4	-8.7	51.8	-7.4	30.0	-38.3	34.5	115.2	-59.3	72.5	38.2	57.1	33.8	137.8	24.9	-5.9	-25.4	150.0	27.4	12.0	-24.9	-36.5
Benchmark[2]	-6.8	2.6	13.0	26.2	-6.3	29.4	15.2	6.6	-10.5	46.4	2.5	-4.4	36.5	-7.2	29.4	-38.0	20.0	99.9	-64.8	84.8	38.5	34.0	27.1	115.3	14.6	-24.1	-28.6	96.2	-15.8	2.7	-9.6	-41.0
Excess Return[1] (Benchmark)	0.8	4.2	7.9	4.5	13.3	5.3	-10.6	-1.5	-0.4	0.4	3.0	-4.3	15.2	-0.3	0.6	-0.3	14.5	15.3	5.6	-12.3	-0.3	23.1	6.8	22.5	10.3	18.1	3.2	53.8	43.1	9.3	-15.3	4.5
NIFTY 50	-11.4	6.5	7.0	20.6	-5.0	23.4	13.5	11.0	-4.3	38.5	1.8	-7.5	30.2	-4.3	25.5	-35.8	24.1	85.9	-60.6	76.1	44.3	33.9	18.6	85.6	5.9	-17.8	-19.2	63.2	-24.4	9.7	-2.9	-31.4
Excess Return[2] (Nifty 50)	5.4	0.4	13.8	10.1	12.0	11.2	-8.9	-5.9	-6.6	8.3	3.7	-1.2	21.5	-3.2	4.6	-2.5	10.4	29.3	1.3	-3.6	-6.1	23.2	15.2	52.2	19.0	11.9	-6.2	86.8	51.8	2.3	-22.0	-5.0

Source: Morningstar Direct and Internal as of **July 31, 2026. Past performance may or may not be sustained in the future.**
Performance data is for HDFC Flexi Cap Fund - Growth Option till Dec 31, 2012. Post this date, the fund performance is for the Direct Plan - Growth Option
1. Performance is reported net of management fees and other standard operating fees. Reporting currency is in INR. Fund and Benchmark performance has been converted to USD using Morningstar Direct. Excess return is an arithmetic calculation and is not to be construed as any measure of performance of the fund. Returns are absolute returns unless otherwise stated. Inception date is January 1, 1995.
2. NIFTY 500 TR Index is the benchmark index. Benchmarks are used solely for the purposes of comparison and the comparison does not mean that there will necessarily be a correlation between the returns described herein and the benchmarks. There are limitations in using financial indices for comparison purposes because, among other reasons, such indices may have different volatility, diversification, credit and other material characteristics (such as number or type of instrument or security). **The returns for the benchmark are based on Total Returns values.**
***TR refers to Total Return**

Fund Overview:
HDFC India Mid-Cap Opportunities Fund

HDFC India Mid-Cap Opportunities Fund

HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

Investment Objective

- HDFC India Mid-Cap Opportunities Fund, open ended fund domiciled in GIFT City, Gujarat, India an IFSC jurisdiction, endeavours to generate long-term capital appreciation by primarily investing in units of HDFC Mid Cap Fund (the “Master Fund”), registered with SEBI in India and managed by HDFC Asset Management Company (“HDFC AMC”), India.

Investment Strategy

- The primary objective of the fund is to achieve long term capital appreciation by making investments in units of the Master Fund.
- The fund shall allocate 100% of the NAV in the Master Fund except for a certain portion being retained to meet its day-to-day expenses & its liquidity requirements.
- The fund shall make suitable investments to meet the requirement of the Contributors who are willing to invest in listed companies across market capitalization in India through the Master Fund with a long-term horizon and are able to undertake high risk on such investments.
- The Fund does not guarantee/indicate any return. There can be no assurance or guarantee that the investment objective of the Fund will be achieved.

HDFC Mid Cap Fund – Master Fund

Investment Objective

- The objective is to generate capital appreciation / income from a portfolio, predominantly invested in mid cap stocks (65-100%), and the balance in small-cap stocks, large-cap stocks, and debt instruments.
- There is no assurance that the investment objective of the scheme will be realized.

Fund Manager:	Chirag Setalvad
AUM:	USD 11.02 Bn
Inception Date:	June 25, 2007
Benchmark:	NIFTY Mid Cap 150 TR

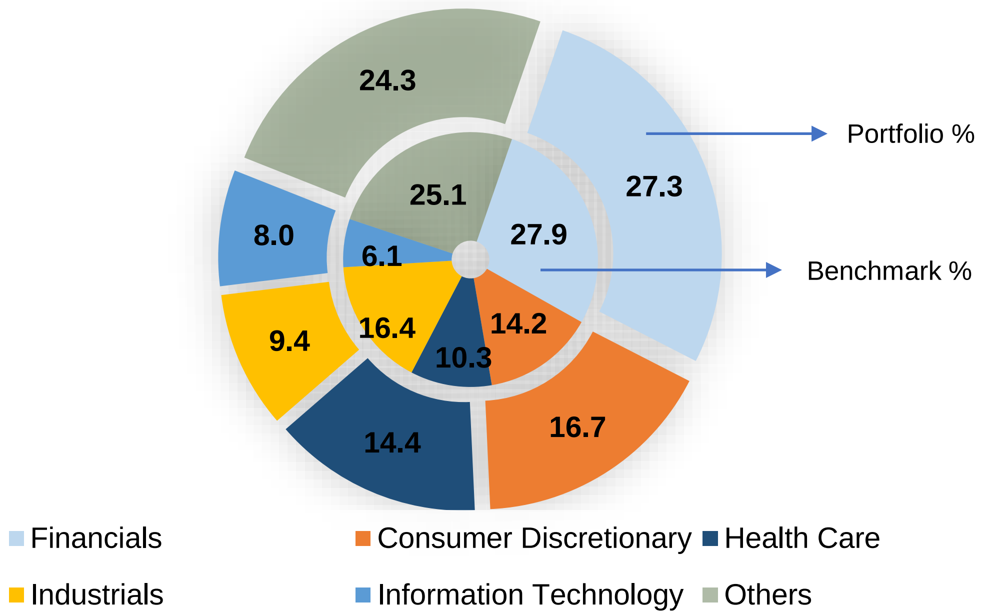
Investment Strategy

- The fund invests predominantly in mid cap companies
- Portfolio is constructed on a bottom up basis focusing on good quality companies at reasonable valuations with Long Term Approach to portfolio construction. It has a judicious diversification across stocks & sectors. It identifies companies with sound financial strength and sustainable business models, with reasonable growth prospects.
- Such a portfolio offers a higher return potential than one comprising primarily of large cap companies but may be more volatile over the short and medium term.

HDFC Mid Cap Fund: Relative Positioning

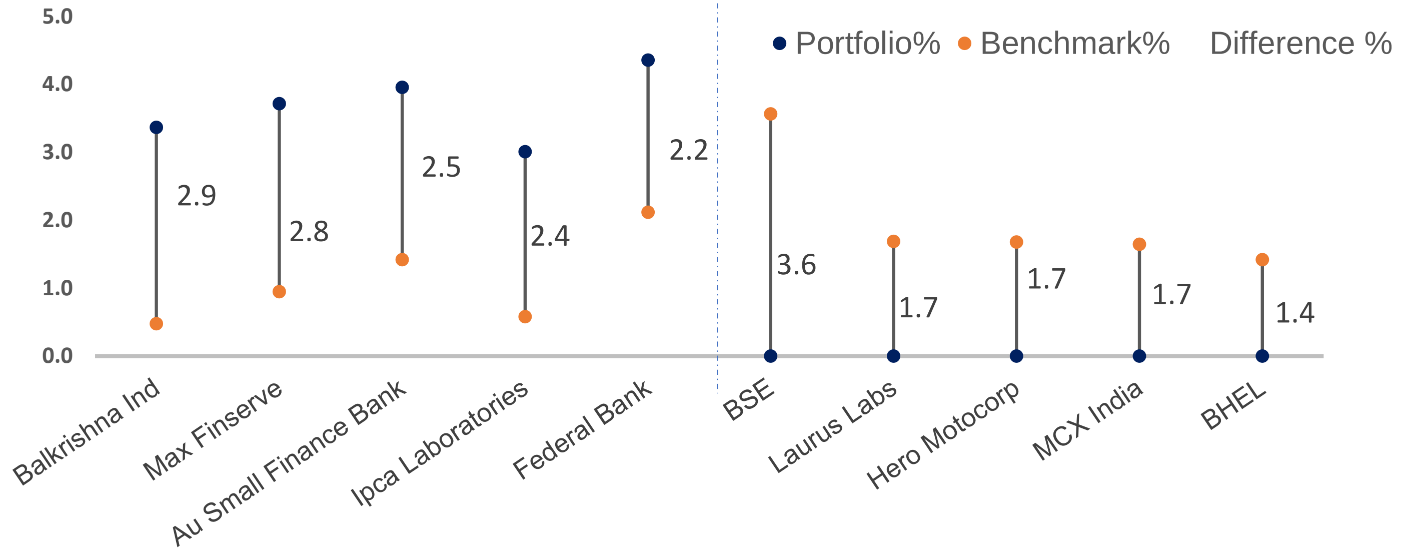
HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

Sector Weights (%)

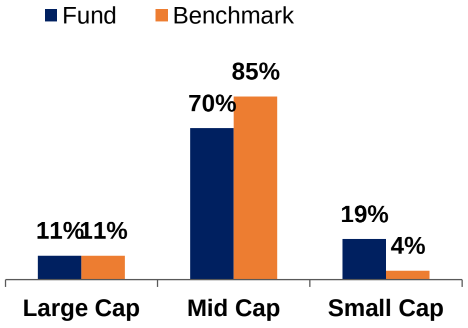


Top Overweight

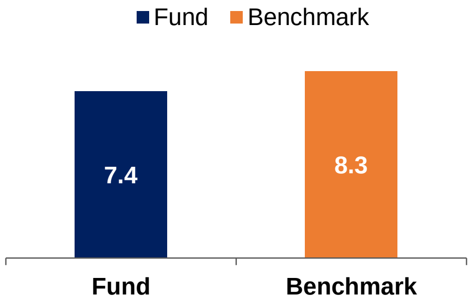
Top Underweight



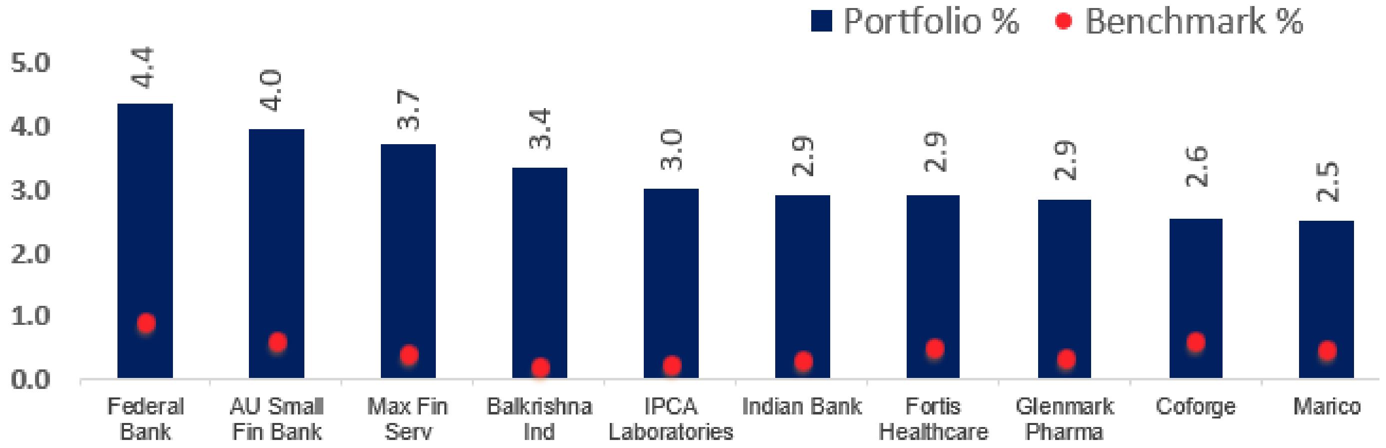
Market Categorization (Equities)



Average Market Cap - USD Billion (Equities)



Top 10 Stocks



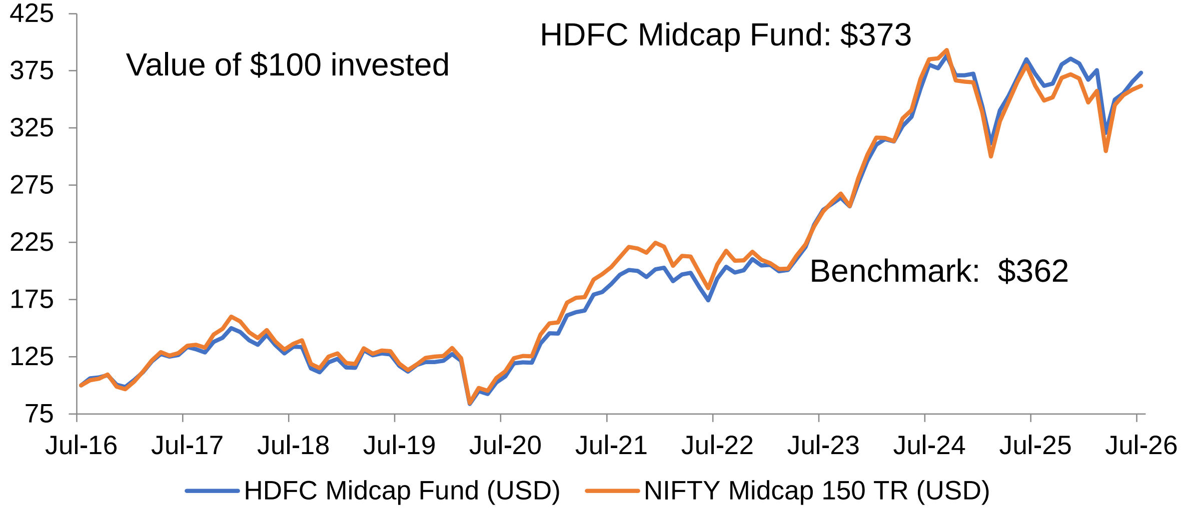
Unhedged Exposure only, does not include hedged portion of Equity, Debt and Cash
Source: HDFC AMC & Bloomberg, **July 31 2026.**
This is an indicative asset allocation, which may change over time. Please refer to the section “Disclaimer” for additional disclosures

HDFC Mid Cap Fund

CAGR Performance (%)

All Returns in USD

Last	1 Year	3 Years	5 Years	10 Years	15 Years	Since Inception
Fund[1]	0.4	13.8	14.7	14.1	13.3	12.8
Benchmark[2]	0.1	12.8	12.2	13.7	11.4	10.1
Excess Return[1] (Benchmark)	0.3	1.0	2.4	0.4	1.9	2.7
NIFTY 50	-8.6	3.3	5.1	8.4	6.2	6.1
Excess Return[2] (Nifty 50)	9.0	10.4	9.6	5.7	7.1	6.8



Calendar Year Performance (%)

All Returns in USD

Year	2026 YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Fund[1]	-2.1	2.4	25.8	44.6	1.6	38.5	19.7	-1.3	-17.9	52.1	9.6	1.9	74.3	-2.4	35.3	-31.2	37.5	103.5	-60.8	36.0
Benchmark[2]	-1.7	1.0	21.0	43.8	-6.6	45.6	22.7	-1.6	-20.1	65.6	3.8	4.7	59.4	-12.6	42.2	-41.9	25.0	123.9	-71.6	68.0
Excess Return[1] (Benchmark)	-0.4	1.4	4.9	0.8	8.2	-7.2	-2.9	0.3	2.2	-13.5	5.7	-2.7	14.9	10.1	-6.8	10.7	12.5	-20.4	10.9	-32.0
NIFTY 50	-11.4	6.5	7.0	20.6	-5.0	23.4	13.5	11.0	-4.3	38.5	1.8	-7.5	30.2	-4.3	25.5	-35.8	24.1	85.9	-60.6	50.2
Excess Return[2] (Nifty 50)	9.3	-4.1	18.8	24.0	6.6	15.0	6.3	-12.3	-13.6	13.6	7.8	9.4	44.0	1.9	9.9	4.6	13.4	17.6	-0.2	-14.2

Source: Morningstar Direct and Internal as of **July 31, 2026. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance may or may not be sustained in the future.** Performance data is for HDFC Mid Cap Fund - Growth Option till Dec 31, 2012. Post this date, the fund performance is for the Direct Plan - Growth Option.

1. Performance is reported net of management fees and other standard operating fees. Reporting currency is in INR. Fund and Benchmark performance has been converted to USD using Morningstar Direct. Excess return is an arithmetic calculation and is not to be construed as any measure of performance of the fund. Returns are absolute returns unless otherwise stated. Inception date is June 25, 2007.

2. NIFTY Midcap 150 TR* Index is the benchmark index. Benchmarks are used solely for the purposes of comparison and the comparison does not mean that there will necessarily be a correlation between the returns described herein and the benchmarks. There are limitations in using financial indices for comparison purposes because, among other reasons, such indices may have different volatility, diversification, credit and other material characteristics (such as number or type of instrument or security).

The returns for the benchmark are based on Total Returns values.

***TR refers to Total Return**

Fund Overview:
HDFC India Small Cap Fund

HDFC India Small Cap Fund

Investment Objective

- HDFC India Small Cap Fund, open ended fund domiciled in GIFT City, Gujarat, India an IFSC jurisdiction, endeavours to generate long-term capital appreciation by primarily investing in units of HDFC Small Cap Fund (the “Master Fund”), registered with SEBI in India and managed by HDFC Asset Management Company (“HDFC AMC”), India.

Investment Strategy

- The primary objective of the fund is to achieve long term capital appreciation by making investments in units of the Master Fund.
- The fund shall allocate 100% of the NAV in the Master Fund except for a certain portion being retained to meet its day-to-day expenses & its liquidity requirements.
- The fund shall make suitable investments to meet the requirement of the Contributors who are willing to invest in listed companies across market capitalization in India through the Master Fund with a long-term horizon and are able to undertake high risk on such investments.
- The Fund does not guarantee/indicate any return. There can be no assurance or guarantee that the investment objective of the Fund will be achieved.

HDFC Small Cap Fund – Master Fund

Investment Objective

- The objective is to generate capital appreciation / income from a portfolio, predominantly invested in Small Cap Companies.
- There is no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Chirag Setalvad
AUM:	USD 4.37 Bn
Inception Date:	April 3, 2008
Acquisition Date:	June 27, 2014
Benchmark:	BSE 250 SmallCap TR

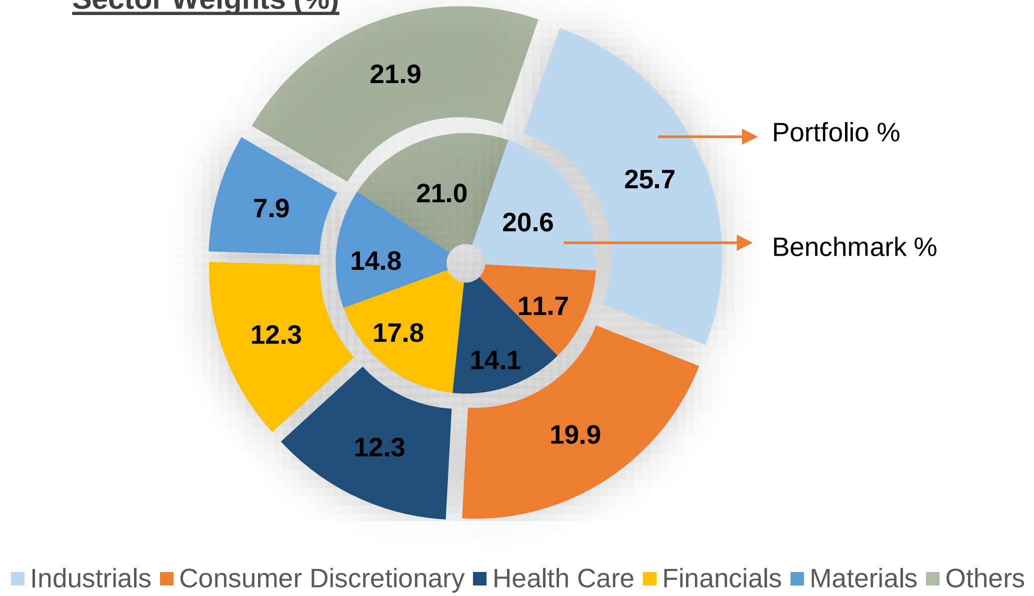
Investment Strategy

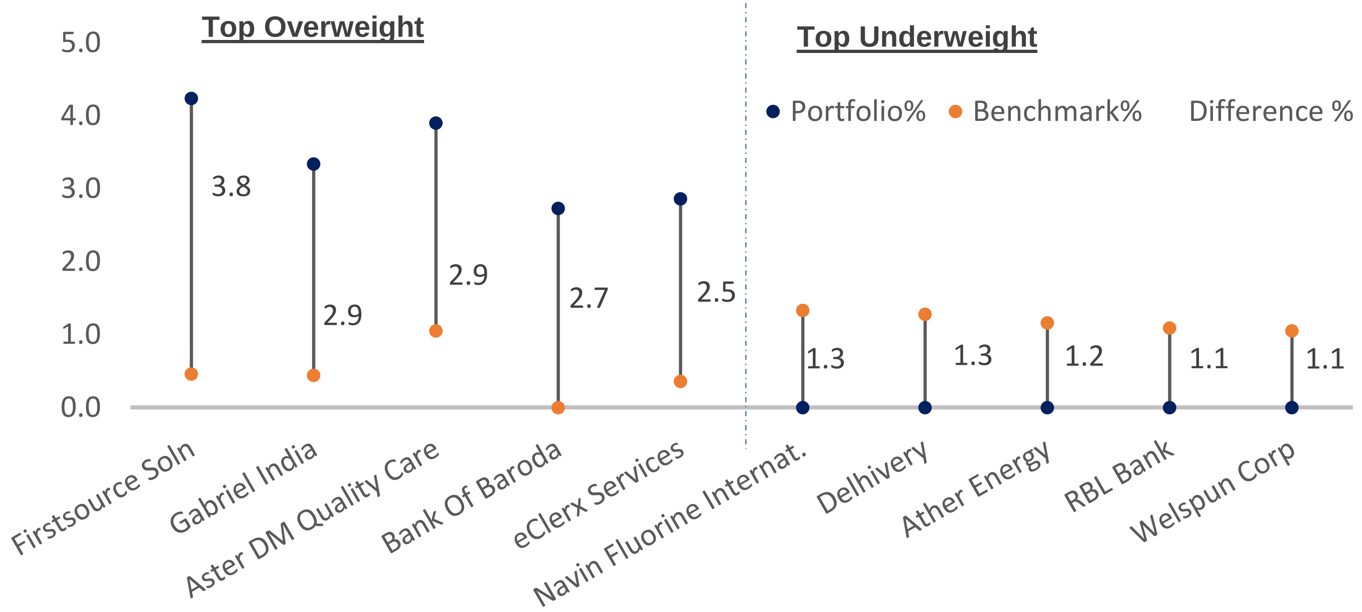
- The strategy is to focus on quality companies, with sound financial strength and reasonable return on equity & to invest at sensible valuations in companies trading at reasonable multiples (P/E, P/B, EV/EBITDA etc.).
- It aims to minimize mistakes by investing in companies with sustainable and understandable business models, with good management quality.
- Sector Allocation is primarily a function of stock selection.
- The strategy aims to focus on well managed small cap companies with:
  a) reasonable growth prospects
  b) sound financial strength
  c) sustainable business models
  d) acceptable valuation that offers potential for capital appreciation

Source: HDFC AMC, **July 31, 2026.** This information should not be relied upon as a forecast, research or investment advice. It does not constitute an offer, or solicitation of an offer, to sell or buy any securities or an endorsement with respect to any investment vehicle.

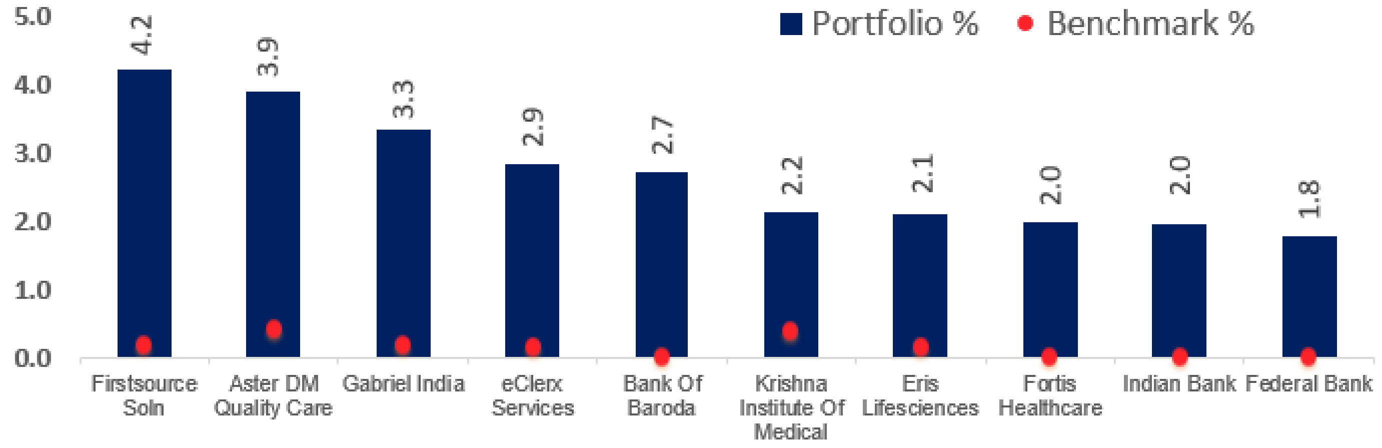
HDFC Small Cap Fund: Relative Positioning

Sector Weights (%)

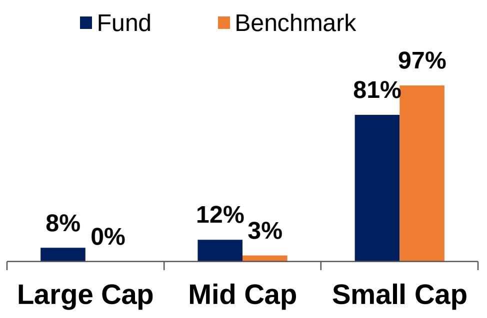




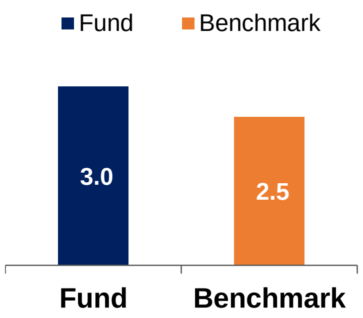
Top 10 Stocks



Market Categorization (Equities)



Average Market Cap - USD Billion (Equities)



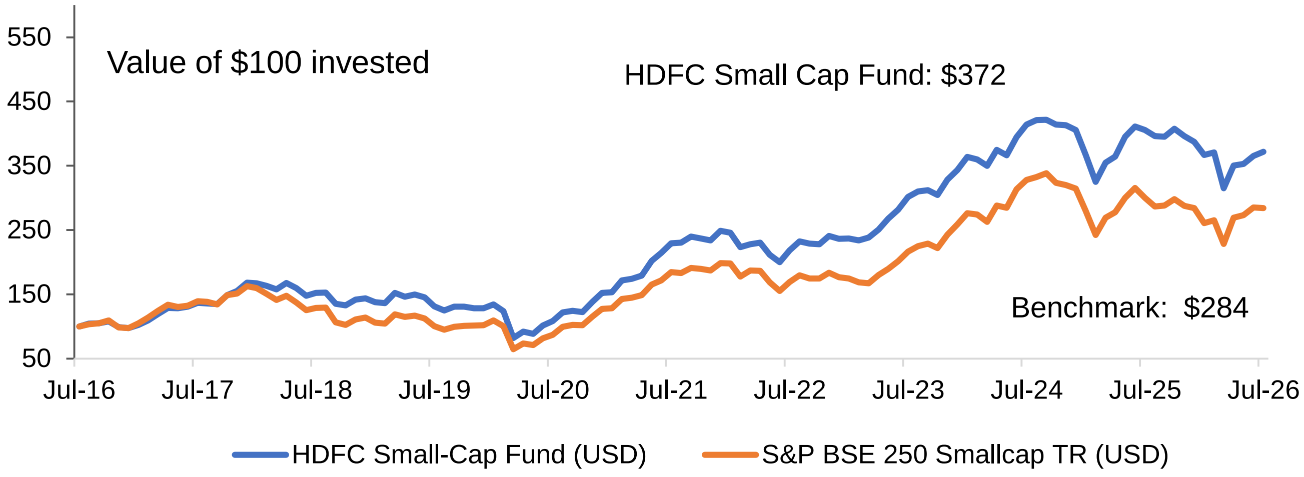
Unhedged Exposure only, does not include hedged portion of Equity, Debt and Cash
Source: HDFC AMC & Bloomberg, **July 31, 2026.**
This is an indicative asset allocation, which may change over time. Please refer to the section “Disclaimer” for additional disclosures

HDFC Small Cap Fund

CAGR Performance (%)

All Returns in USD

Last	1 Year	3 Years	5 Years	10 Years	Since Acquisition*
Fund[1]	-8.2	7.2	10.2	14.0	13.9
Benchmark[2]	-5.0	9.6	9.0	11.0	9.5
Excess Return[1] (Benchmark)	-3.2	-2.3	1.1	3.0	4.4
NIFTY 50	-8.6	3.3	5.1	8.4	7.4
Excess Return[2] (Nifty 50)	0.4	3.9	5.1	5.6	6.5



Calendar Year Performance(%)

All Returns in USD

Year	2026 YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014 (Since Acquisition*)
Fund[1]	-4.1	-4.1	18.1	45.3	-5.1	63.6	18.6	-10.5	-14.7	72.9	4.1	2.9	18.2
Benchmark[2]	0.1	-9.2	21.6	46.4	-11.1	56.4	24.9	-10.4	-30.3	67.0	0.7	-1.4	3.5
Excess Return[1] (Benchmark)	-4.1	5.2	-3.5	-1.1	6.0	7.2	-6.4	0.0	15.6	5.9	3.4	4.3	14.6
NIFTY 50	-11.4	6.5	7.0	20.6	-5.0	23.4	13.5	11.0	-4.3	38.5	1.8	-7.5	5.6
Excess Return[2] (Nifty 50)	7.3	-10.5	11.1	24.7	0.0	40.2	5.1	-21.5	-10.4	34.4	2.3	10.3	12.6

*Acquisition Date : 27 June, 2014

Source: Returns have been calculated using Morningstar Direct as of **July 31, 2026.** USD Returns are computed using Morningstar Direct. **Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance may or may not be sustained in the future.** Performance data is for HDFC Small Cap fund – Direct Plan

1. Performance is reported net of management fees and other standard operating fees. Excess return is an arithmetic calculation and is not to be construed as any measure of performance of the fund. Returns are absolute returns unless otherwise stated. Reporting currency is in INR. Fund and Benchmark performance has been converted to USD using Morningstar Direct

2. S&P BSE 250 SmallCap TR* Index is the benchmark index and Nifty 50 TR is the additional benchmark Index. Benchmarks are used solely for the purposes of comparison and the comparison does not mean that there will necessarily be a correlation between the returns described herein and the benchmarks. There are limitations in using financial indices for comparison purposes because, among other reasons, such indices may have different volatility, diversification, credit and other material characteristics (such as number or type of instrument or security). **The returns for the benchmark are based on Total Returns values**. *Acquisition Date : 27 June, 2014

***TR refers to Total Return**

Fund Overview:
HDFC India Balanced Advantage Fund

HDFC India Balanced Advantage Fund

Investment Objective

- HDFC India Balanced Advantage Fund, open ended fund domiciled in GIFT City, Gujarat, India an IFSC jurisdiction, endeavours to generate long-term capital appreciation by primarily investing in units of HDFC Balanced Advantage Fund (the “Master Fund”), registered with SEBI in India and managed by HDFC Asset Management Company (“HDFC AMC”), India.

Investment Strategy

- The primary objective of the fund is to achieve long term capital appreciation by making investments in units of the Master Fund.
- The fund shall allocate 100% of the NAV in the Master Fund except for a certain portion being retained to meet its day-to-day expenses & its liquidity requirements.
- The fund shall make suitable investments to meet the requirement of the Contributors who are willing to invest in listed companies across market capitalization in India through the Master Fund with a long-term horizon and are able to undertake high risk on such investments.
- The Fund does not guarantee/indicate any return. There can be no assurance or guarantee that the investment objective of the Fund will be achieved.

HDFC Balanced Advantage Fund – Master Fund

Investment Objective

- To provide long term capital appreciation / income from a dynamic mix of equity and debt investments.
- The fund aims to invest in a mix of equity (65%-100%)# and debt (0%-35%).

Unhedged equity exposure shall be limited to 90% of the portfolio value

Fund Manager:	Gopal Agrawal , Srinivasan Ramamurthy Anil Bamboli, Arun Agarwal, Nandita Menezes
AUM:	USD 11.29 Bn
Inception Date:	February 1, 1994
Benchmark considered:	NIFTY 50 TR
Industry Benchmark	NIFTY 50 Hybrid Composite Debt 50:50 Index

Investment Strategy

- The fund endeavours to give twin advantage, the growth potential of equity as well as strong foundation of debt. The investment framework is based on valuations, assessment of macro scenario and bottom-up assessment of investment opportunities.

Equity : Active management of equity portfolio focusing on:

- Positioning across Sectors / Market Capitalization
- Risk mitigation through appropriate sizing of exposure

- Stock selection would be based on troika of quality assessment, earnings outlook and valuations.

Debt : Active management of debt portfolio focusing on:

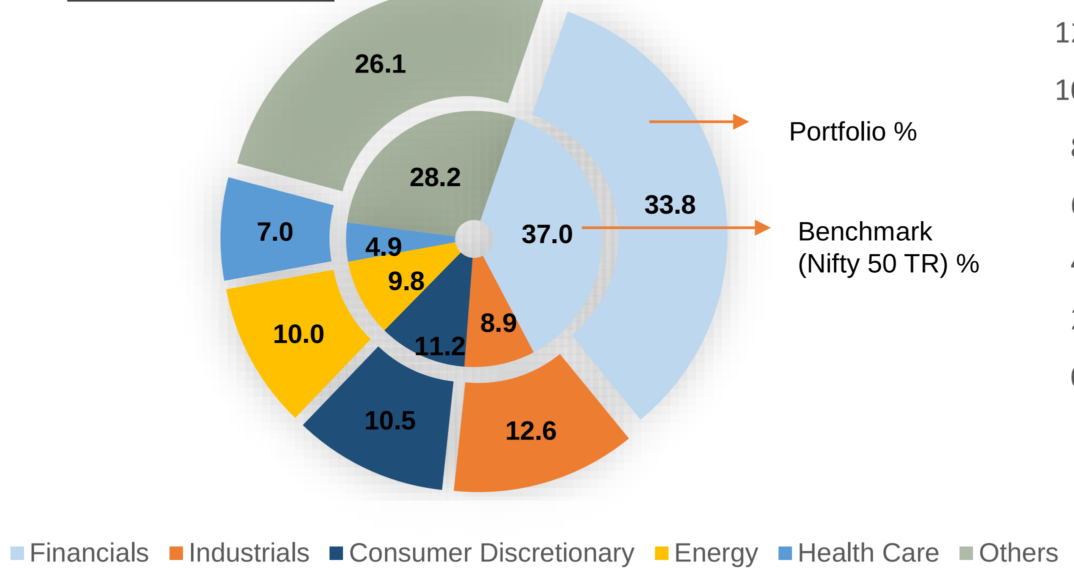
- Spreads across credits/asset classes/ tenures
- Modulation of duration, based interest rate view

- To manage credit risk, our fixed income investment philosophy emphasizes Safety, Liquidity and Returns (SLR) in that order.

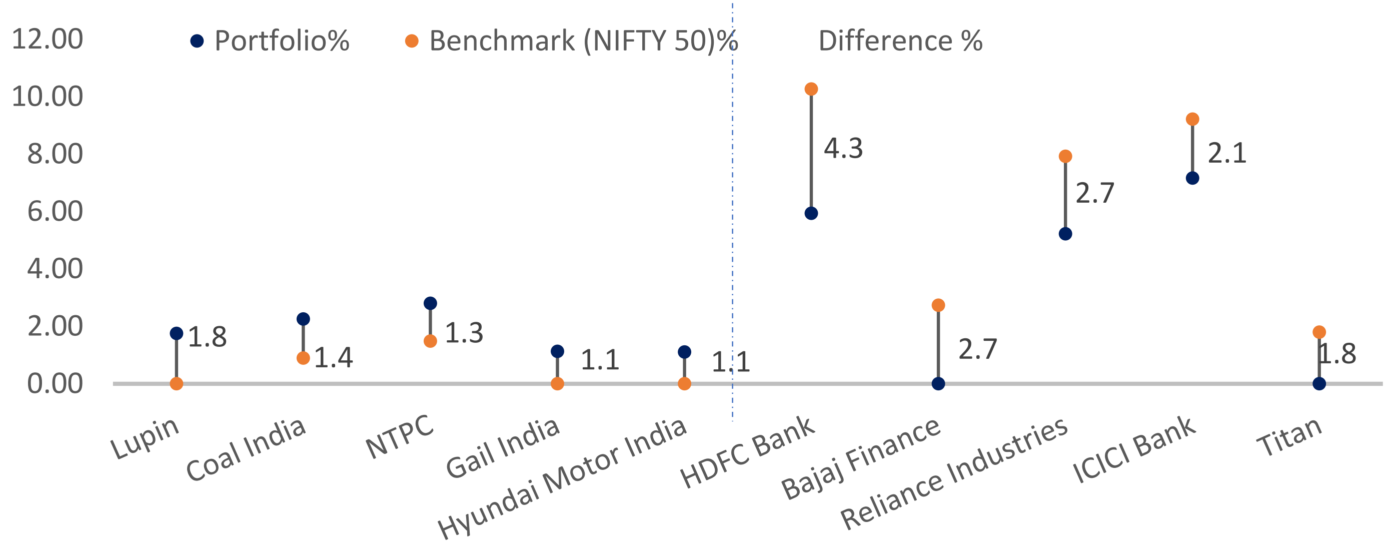
HDFC Balanced Advantage Fund: Relative Positioning – Equities*

HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

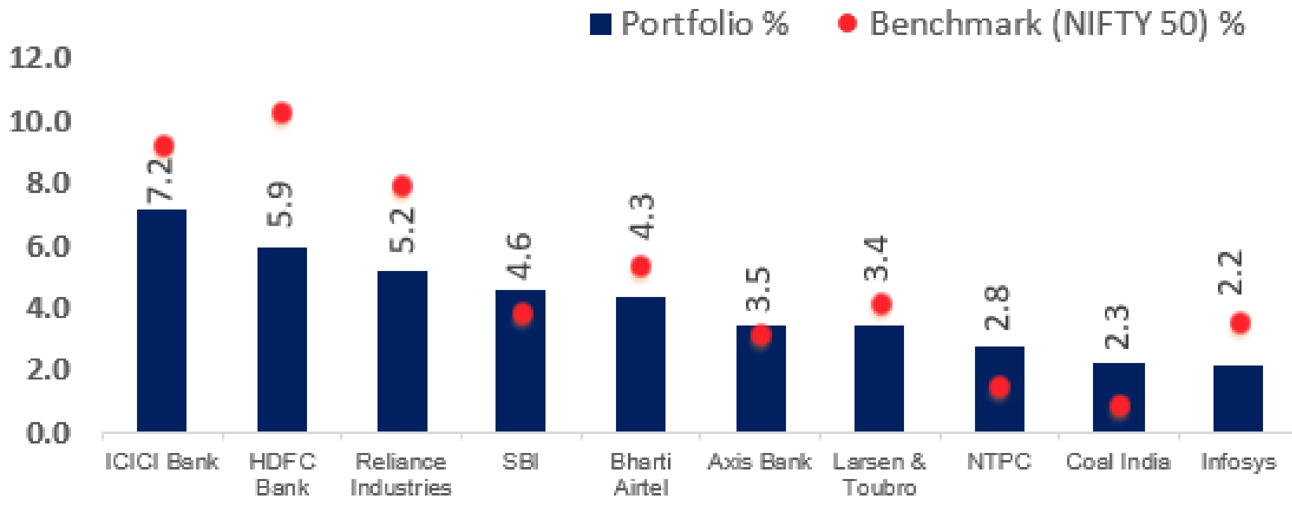
Sector Weights (%)



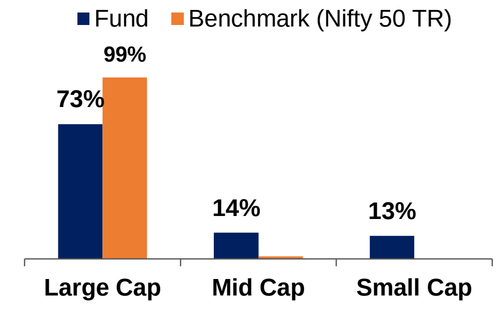
Top Overweight / Top Underweight



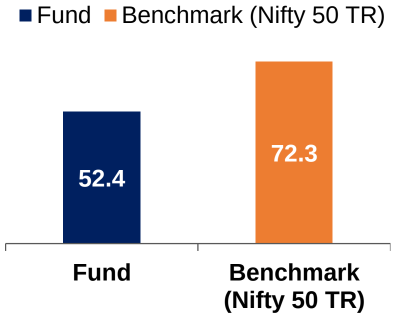
Top 10 Stocks



Market Categorization (Equities)



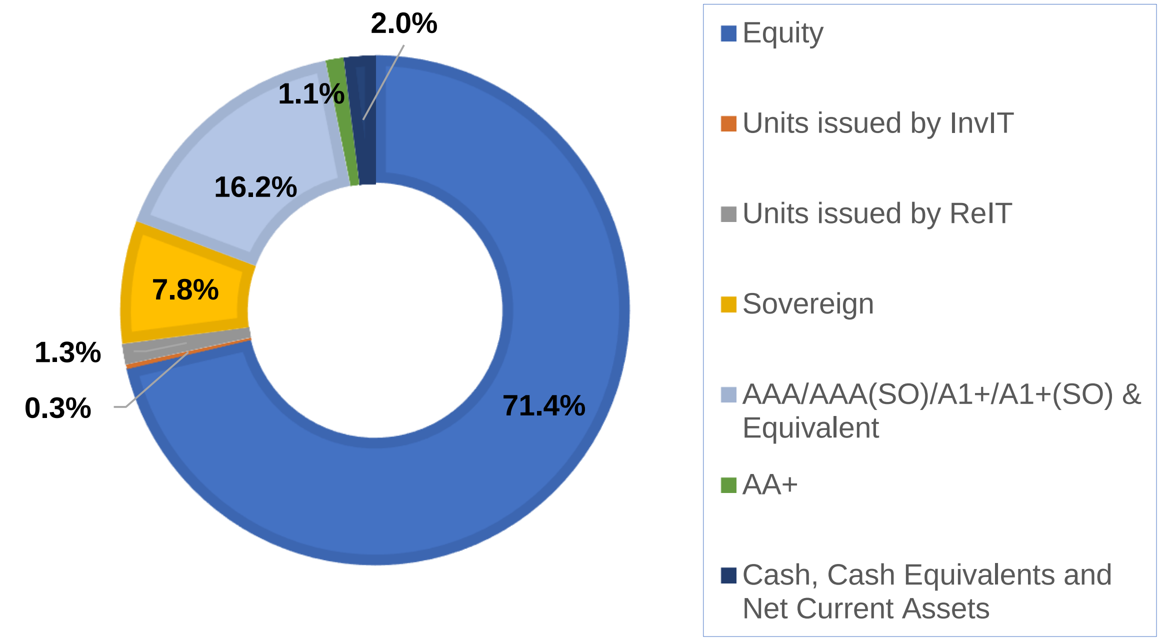
Average Market Cap - USD Billion (Equities)



*Unhedged Exposure only, does not include hedged portion of Equity, Debt and Cash
Source: HDFC AMC & Bloomberg, **July 31 2026.**
This is an indicative asset allocation, which may change over time. Please refer to the section "Disclaimer" for additional disclosures

HDFC Balanced Advantage Fund: Portfolio Statistics

Portfolio classification by Rating class



The ratings classification of fixed income instruments above are based on domestic ratings provided by Indian credit rating agencies like CRISIL, CARE and ICRA

Quantitative Data	% OR No. of Years
Portfolio Turnover Ratio – Equity (Last 1 year)	9.85%
Residual Maturity*	7.77 Years
Macaulay Duration*	4.81 Years
Modified Duration*	4.56 Years
Annualized Portfolio YTM#*	7.34%

#Semi annual YTM has been annualized.
*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/payable. The shown yield-to-maturity is calculated as of **July 31, 2026** and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity is an indication only and is subject to change.

Market Cap Segment wise Exposure	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26
Large Cap	51.9%	52.9%	52.4%	53.4%	52.5%	52.7%	52.4%	52.6%	53.4%
Mid Cap	5.6%	6.1%	8.9%	9.1%	9.9%	10.4%	10.3%	11.3%	10.4%
Small Cap	7.3%	7.1%	6.7%	7.0%	7.1%	8.0%	8.0%	8.2%	8.9%

Market cap Classification has been done basis list provided by AMFI for the year ended Dec-25

Market Cap Segment-wise Exposure total is net of Nifty Futures which is not classified under any market cap, Only Cash and Long Positions

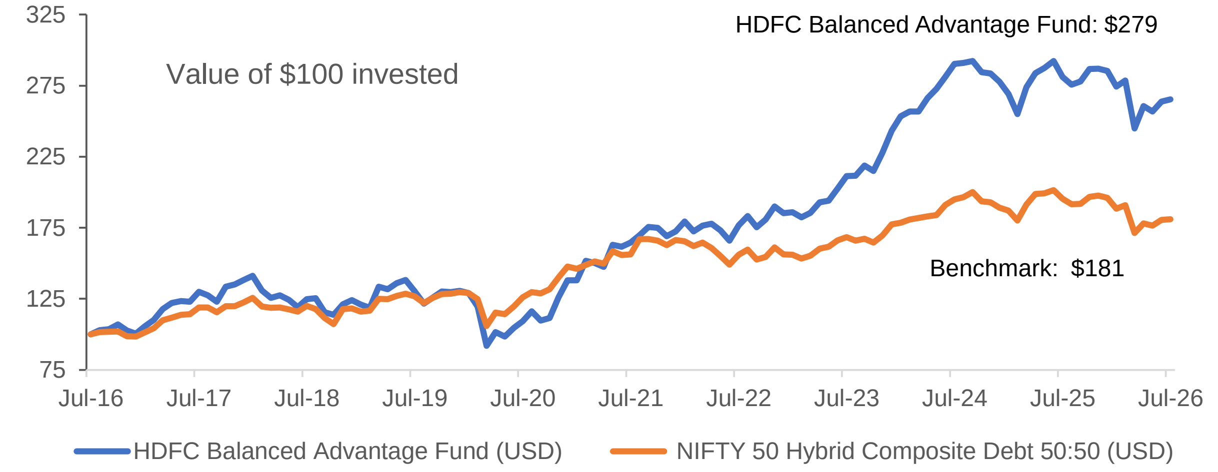
Source: HDFC AMC **July 31, 2026**.

HDFC Balanced Advantage Fund

CAGR Performance (%)

All Returns in USD

Last	1 Year	3 Years	5 Years	10 Years	15 Years	Since Inception
Fund[1]	-5.6	7.9	10.0	10.3	8.3	14.0
Benchmark[2]	-7.4	2.4	3.0	6.1	4.6	-
Excess Return[1] (Benchmark)	1.8	5.5	7.1	4.1	3.7	-
NIFTY 50	-8.6	3.3	5.1	8.4	6.2	7.1
Excess Return[2] (Nifty 50)	3.0	4.5	5.0	1.9	2.1	6.9



Calendar Year Performance (%)

All Returns in USD

Year	2026 YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Fund[1]	-7.0	2.9	14.2	31.4	7.4	24.9	5.7	5.2	-10.3	37.6	7.6	-3.6	49.6	-9.1	26.1	-29.1	31.5	93.5	-53.2	60.8	35.6	42.7	31.6	101.7	25.4	-6.0	-14.9	99.9	3.2	8.4	0.6	-31.7
Benchmark[2]	-8.0	3.7	6.5	13.6	-6.1	12.6	13.9	9.8	-3.6	24.3	5.8	-2.2	20.8	-5.9	16.6	-23.9	17.1	42.7	-37.3	46.1	23.6	17.0	12.1	48.8	11.9	-	-	-	-	-	-	-
Excess Return[1] (Benchmark)	1.0	-0.9	7.7	17.8	13.5	12.4	-8.5	-5.0	-6.6	9.2	3.0	0.1	26.0	-3.7	6.8	-1.5	12.2	38.6	-8.1	6.0	5.9	20.7	17.4	42.3	15.2	-	-	-	-	-	-	-
NIFTY 50	-11.4	6.5	7.0	20.6	-5.0	23.4	13.5	11.0	-4.3	38.5	1.8	-7.5	30.2	-4.3	25.5	-35.8	24.1	85.9	-60.6	76.1	44.3	33.9	18.6	85.6	5.9	-17.8	-19.2	63.2	-24.4	9.7	-2.9	-31.4
Excess Return[2] (Nifty 50)	4.4	-3.6	7.1	10.8	12.5	1.5	-7.8	-5.7	-6.0	-0.9	5.9	3.8	19.3	-4.8	0.6	6.7	7.4	7.6	7.4	-15.3	-8.7	8.8	13.0	16.1	19.4	11.8	4.3	36.7	27.7	-1.3	3.4	-0.2

Source: Morningstar Direct and Internal as of **July 31, 2026**. **Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance may or may not be sustained in the future.** Performance data is for HDFC Balanced Advantage Fund - Growth Option till Dec 31, 2012. Post this date, the fund performance is for the **Direct Plan - Growth Option**.

1. Performance is reported net of management fees and other standard operating fees (excluding any sales and commissions). Reporting currency is in INR. Fund and Benchmark performance has been converted to USD using Morningstar Direct. Excess return is an arithmetic calculation and is not to be construed as any measure of performance of the fund. Returns are CAGR returns. Inception date is February 1, 1994.
2. NIFTY 50 Hybrid Composite Debt 50:50 Index is the benchmark index and NIFTY 50 TR* is the additional benchmark Index. Benchmarks are used solely for the purposes of comparison and the comparison does not mean that there will necessarily be a correlation between the returns described herein and the benchmarks. There are limitations in using financial indices for comparison purposes because, among other reasons, such indices may have different volatility, diversification, credit and other material characteristics (such as number or type of instrument or security).

***TR refers to Total Return**

Fund Overview:
HDFC India NIFTY 50 Fund

HDFC India NIFTY 50 Fund

HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

Investment Objective

- HDFC India NIFTY 50 Fund, open ended fund domiciled in GIFT City, Gujarat, India an IFSC jurisdiction, endeavours to generate long-term capital appreciation by primarily investing in units of HDFC NIFTY 50 ETF (the "Master Fund"), registered with SEBI in India and managed by HDFC Asset Management Company ("HDFC AMC"), India.

Investment Strategy

- The primary objective of the fund is to achieve long term capital appreciation by making investments in units of the Master Fund. The fund shall allocate 100% of the NAV in the Master Fund except for a certain portion being retained to meet its day-to-day expenses & its liquidity requirements.
- The Fund shall make suitable investments to meet the requirement of the Contributors who are seeking returns that are commensurate (before fees and expenses) with the performance of the NIFTY 50 Index in India (subject to tracking errors over long term) through the Master Fund with a long-term horizon and are able to undertake high risk on such investments.
- The Fund does not guarantee/indicate any return. There can be no assurance or guarantee that the investment objective of the Fund will be achieved.

HDFC Nifty 50 ETF – Master Fund

Investment Objective

- The objective is to generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY 50 Index, subject to tracking error.

Fund Manager:	Abhishek Mor & Arun Agarwal
AUM:	USD 571 Mn
Inception Date:	December 9, 2015
Benchmark	NIFTY 50 TRI
Creation Unit Size	20,000 units & in multiples thereof

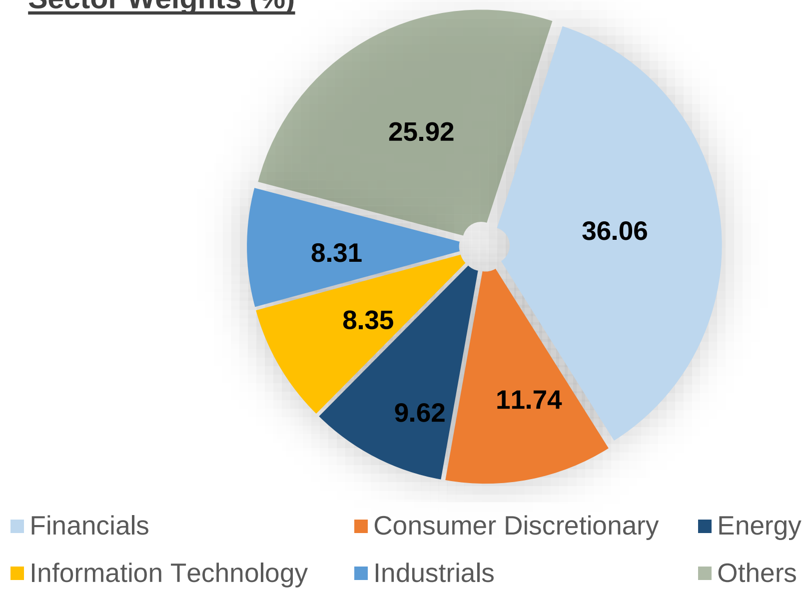
Investment Strategy

The strategy aims to:

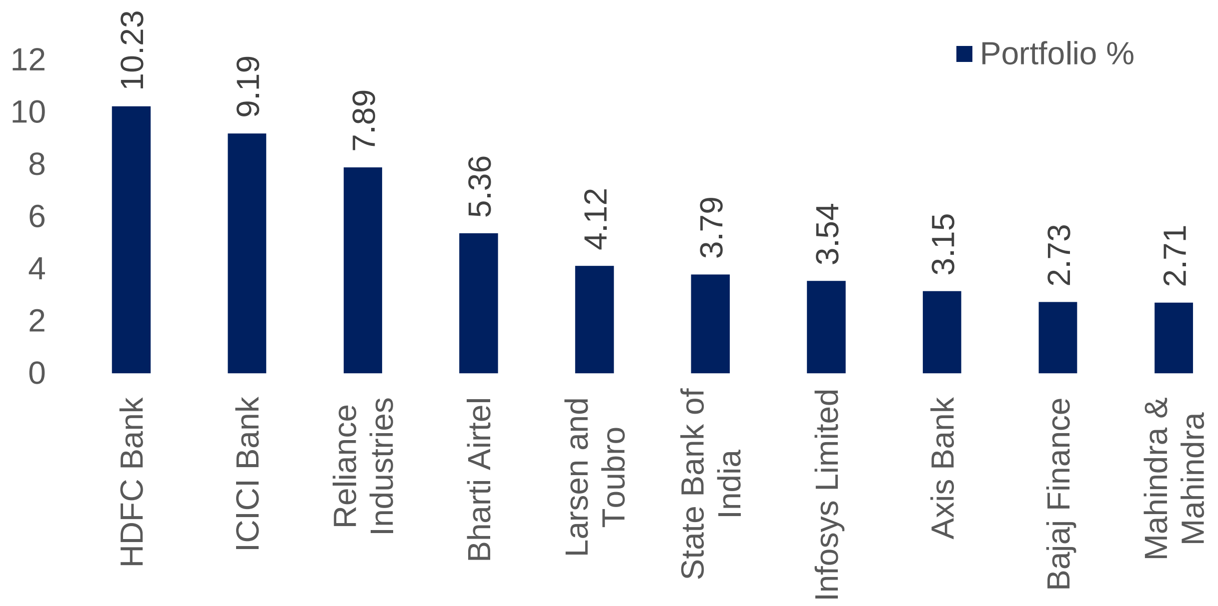
- Invest into NIFTY 50 comprising 50 large and liquid blue-chip stocks across multiple sectors.
- HDFC NIFTY 50 ETF endeavours to invest in stocks forming part of the underlying index NIFTY 50 in the same ratio as per the index to the extent possible and to that extent follows a passive investment strategy, except to the extent of meeting liquidity and expense requirements.
- Due to corporate action in companies comprising the index, the scheme may be allocated/allotted securities which are not part of the index. Such holdings would be rebalanced within 7 business days from the date of allotment/listing of such securities.

HDFC NIFTY 50 ETF: Fund Holding, CAGR Performance & Other information.

Sector Weights (%)



Top 10 Stocks



CAGR Performance (%)

All Returns in USD

Last	YTD	1 Year	3 Years	5 Years	Since Inception
Fund[1]	-11.41	-8.64	3.26	4.99	9.13
Benchmark[2]	-11.39	-8.59	3.33	5.05	9.24
Excess Return[1] (Benchmark)	-0.02	-0.05	-0.07	-0.07	-0.11

Total Expense Ratio of Master Fund: 0.05% p.a.

Portfolio Turnover Ratio (Last 1 yr): 5.41%

Tracking Error: 0.02% (Annualised tracking error is calculated based on daily rolling returns for the last 12 months)

Source: Morningstar Direct and Internal as of **Jul 31, 2026 Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance may or may not be sustained in the future.**

1. Performance is reported net of management fees and other standard operating fees. Reporting currency is in INR. Fund and Benchmark performance has been converted to USD using Morningstar Direct. Excess return is an arithmetic calculation and is not to be construed as any measure of performance of the fund. Returns are absolute returns unless otherwise stated. Inception date is December 09, 2015.
2. NIFTY 50 (Total Returns Index) is the benchmark index. Benchmarks are used solely for the purposes of comparison and the comparison does not mean that there will necessarily be a correlation between the returns described herein and the benchmarks. There are limitations in using financial indices for comparison purposes because, among other reasons, such indices may have different volatility, diversification, credit and other material characteristics (such as number or type of instrument or security). **The returns for the benchmark are based on Total Returns values.**

Please refer to the section "Disclaimer" for additional disclosures

Fund Overview:
HDFC India Diversified Equity FOF

HDFC India Diversified Equity FOF

Investment Objective

- HDFC India Diversified Equity FOF, open ended fund domiciled in GIFT City, Gujarat, India an IFSC jurisdiction, endeavours to generate long-term capital appreciation by primarily investing in units of Mutual Funds or any other funds registered with SEBI in India and managed by HDFC Asset Management Company ("HDFC AMC"), India.

Investment Strategy

- The primary objective of the fund is to achieve long term capital appreciation by making investments in units of the Master Fund.
- The fund shall allocate 100% of the NAV in the Master Fund except for a certain portion being retained to meet its day-to-day expenses & its liquidity requirements.
- The fund shall make suitable investments to meet the requirement of the Contributors who are willing to invest in listed companies across market capitalization in India through the Master Fund with a long-term horizon and are able to undertake high risk on such investments.
- The Fund does not guarantee/indicate any return. There can be no assurance or guarantee that the investment objective of the Fund will be achieved.

HDFC Diversified Equity All Cap Active FOF– Master Fund

Investment Objective

- An open-ended Fund of Fund scheme investing in units of domestic equity-oriented schemes based on varied market caps.
- There is no assurance that the investment objective of the scheme will be realized.

Fund Manager:	Srinivasan Ramamurthy
AUM:	USD 279 Mn
Inception Date:	September 25, 2025
Benchmark:	NIFTY 500 TR

Investment Strategy

- The strategy aims to invest in units of domestic equity-oriented schemes subject to permissible limits.
- The Scheme will manage its allocation towards Underlying schemes across different market capitalization segments (Large Cap, Mid Cap, Small Cap) based on the current equity market and economic conditions and their future outlook, or any other conditions as found suitable by the Fund Manager.

HDFC Diversified Equity All Cap Active FOF – Underlying Portfolio

HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

Underlying Funds	% to Net Assets (Jul 31, 2026)	Market Cap Allocation of the Underlying Funds (Jul 31, 2026)			Weighted Average Market Cap Allocation for the FOF		
		Large Cap	Mid Cap	Small Cap	Large Cap	Mid Cap	Small Cap
HDFC Large Cap Fund - Direct Plan - Growth Option	34.47%	80.3%	15.2%	0.7%	28.4%	5.4%	0.2%
HDFC Flexi Cap Fund - Direct Plan - Growth Option	27.38%	70.9%	14.4%	11.0%	19.9%	4.0%	3.1%
HDFC Large and Mid Cap Fund - Direct Plan – Growth Option	14.37%	44.1%	39.6%	15.5%	6.5%	5.8%	2.3%
HDFC Small Cap Fund - Direct Plan - Growth Option	12.26%	6.8%	10.8%	72.5%	0.9%	1.4%	9.1%
HDFC Multi Cap Fund - Direct Plan - Growth Option	9.10%	44.0%	28.4%	27.0%	4.1%	2.7%	2.5%
Market Cap Allocation of the FOF					**59.7%**	**19.3%**	**17.2%**

Current Positioning: Higher Allocation towards Large Caps in the portfolio as on Jul 2026

Source: HDFC AMC, Jun 30. 2026. Monthly Portfolios, MFI Explorer. Cash, Cash Equivalents and Net Current Assets in the Portfolio as on Jul 31, 2026: 2.42%. For complete portfolio details, please refer to www.hdfcfund.com

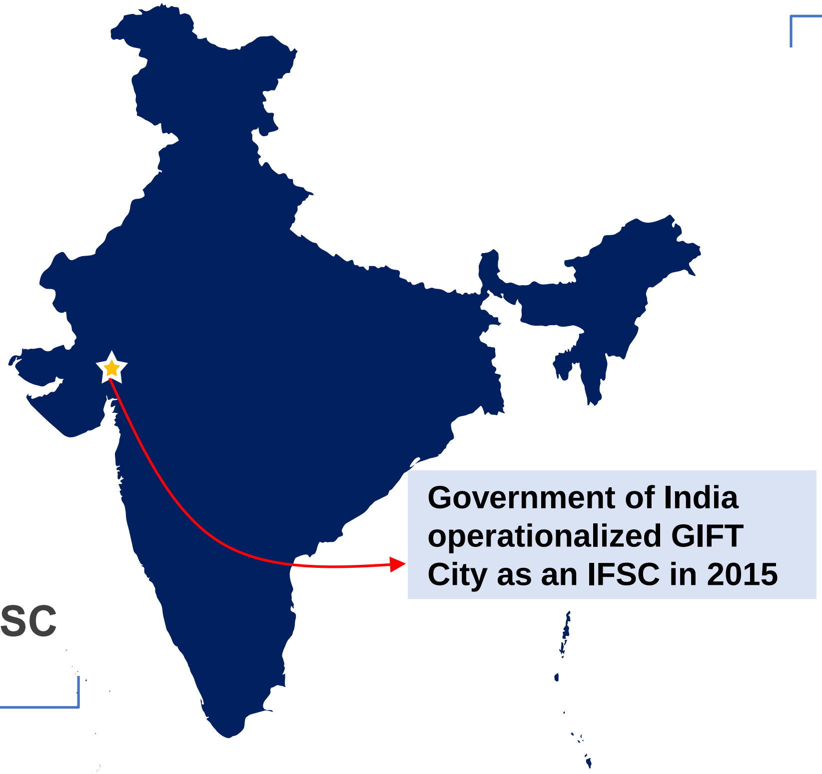
About Gift City and IFSCA

About GIFT City

A Greenfield Smart City developed on 886 Acres of land

Developed by Government of Gujarat and supported by Govt. of India

India's first operational IFSC notified by Gov. of India.



IFSCA - Unified Regulator

Physical & Social Infrastructure with Supporting Ecosystem

The financial gateway of India for inbound & outbound investment

GIFT City is among the top 5 financial centres as reported in March 2025 Global Financial Centres Index, London which could become more significant in next few years. GIFT IFSC ranks No. 1 on the Reputation Index among these upcoming financial centres.

Source: GIFT SEZ Ltd.

IFSC at GIFT City

Approved and regulated by the Government of India under IFSCA Act, 2019 and the Special Economic Zones Act, 2005

The launch of the IFSC at GIFT City is the first step towards bringing financial services transactions relatable to India, back to Indian shores

IFSC unit is treated as a non-resident under extant Foreign Exchange Management regulations

IFSCA is mandated to develop and regulate financial institutions, financial services and financial products within the International Financial Services Centre's in India

IFSCA is vested with combined powers of four domestic financial regulators namely RBI, SEBI, IRDAI & PFRDA under 15 Central Statutes

GIFT IFSC – Investment Management Snapshot *

Total Licensed FMEs – 217

No. of Schemes approved - 360

Total Funds Raised ~ USD 19.51 Bn

Total Funds Committed ~ USD 39.09 Bn

Source: GIFT SEZ Ltd, *IFSCA Quarterly Bulletin Mar 2026, data as on Mar 31, 2026.

IFSC at GIFT City – Business Activities

Asset Management
- Alternate Investment Fund
- Investment Advisers
- Wealth Management
- Portfolio Manager
- Custodial Services

Banks
- Indian banks
- Foreign banks

Capital Markets
- Stock/Commodity Exchanges
- Clearing Corporation
- Depository
- Broker Dealer

Insurance
- Indian Insurer
- Indian Reinsurer
- Indian Broker
- Foreign Insurer
- Foreign Reinsurer

Other Financial Institutions
- Finance Company
- Global Corporate Treasury Centre
- International Trade Finance Services Platform
- Bullion Exchange

Emerging Activities
- Global Fintech Hub
- Global inhouse centres
- International Bullion Exchange
- Aircraft Leasing & Financing
- Ancillary Services/Professional Service Providers
- Foreign Universities

Source: GIFT SEZ Ltd.

Why IFSC GIFT City

- Cost effective jurisdiction of operations
- Access to both large Indian base and to markets solutions worldwide
- Gateway for 30 mn plus Indian Diaspora to benefit from the India growth story
- Competitive operational and tax regime similar to other key international jurisdictions
- Unified regulatory framework with simplified registration process for Funds and Fund Managers
- Established and deepening Fund ecosystem
- Ability of foreign investors to invest in India-centric solutions
- Set framework for investor protection and transparency

Disclaimer

HDFC AMC International (IFSC) Limited is not guaranteeing/offering/communicating any indicative yield/ return on investments. The views expressed herein are based on the basis of internal data, publicly available information and other sources believed to be reliable. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them. The information contained in this document is for general purposes only and is not an offer to sell or a solicitation to buy/sell any mutual fund units/securities. The document is given in summary form and does not purport to be complete. The document does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The same should not be construed as investment advice to any party. The statements contained herein are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Neither HDFC AMC International (IFSC) Limited (HDFC AMC IFSC), HDFC Asset Management Company and the Fund nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. This document has been made available in confidence and may not be reproduced or disclosed to third parties or made public in any way without the written permission of HDFC AMC IFSC.

Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance may or may not be sustained in the future. Investing in the Funds involves a high degree of risk and may not be suitable for investors. You should seek advice from an independent professional, financial or tax adviser with regard to your investment objectives, your particular needs, financial situation, risk profile and risk appetite. No assurance can be given that your investment objective will be achieved or that you will receive a return of all or part of your principal. You are strongly urged to read and review the offering memorandum of the Fund (including the risk factors), the contribution agreement and all related fund documents.

Certain information contained in this document constitutes “forward-looking statements,” which can be identified by the use of forward-looking terminology such as “may,” “will,” “should,” “seek” “expect,” “anticipate,” “target,” “project,” “estimate,” “intend,” “continue,” “believe,” the negatives thereof, other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or the actual performance of the Fund may differ materially from those reflected or contemplated in such forward-looking statements.

Past Performance: Past Performance is not an indicator/guarantee of future returns. There can be no assurance that the Fund will achieve results comparable to or that the returns generated will equal or exceed those of other investment activities of the Manager or its affiliates or that the Fund will be able to implement its investment strategy or achieve its investment objectives. The Manager does not make any representation or warranty, express or implied, regarding future performance. Targeted investor returns shown herein are based on assumptions and calculations of the Manager using data available to it. Targeted returns are subjective and should not be construed as providing any assurance to the results that may be realized by the Fund in the future.

Performance results shown for the Master Fund are presented on a net basis, reflecting the deduction of, among other things: management fees, brokerage commissions, if any and administrative expenses. Net performance includes the reinvestment of all dividends, interest, and capital gains. The performance shown does not take account of any entry or exit charges. Reporting currency is in INR. Fund and Benchmark performance has been converted to USD using Morningstar Direct. Excess return is an arithmetic calculation and is not to be construed as any measure of performance of the fund. Respective funds have benchmark index for the respective Master Fund. Benchmarks are used solely for the purposes of comparison and the comparison does not mean that there will necessarily be a correlation between the returns described herein and the benchmarks. There are limitations in using financial indices for comparison purposes because, among other reasons, such indices may have different volatility, diversification, credit and other material characteristics (such as number or type of instrument or security).

HDFC Mutual Fund: For complete portfolio details of HDFC Mutual Funds refer www.hdfcfund.com.

HDFC Mutual Fund/AMC is not guaranteeing any returns on investments made in this Fund. The above statements / analysis should not be construed as an investment advice or a research report or a recommendation to buy or sell any security covered under the respective sector/s . In view of the individual circumstances and risk profile, each investor is advised to consult his / her professional advisor before making a decision to invest in the Scheme. Sectors referred above are illustrative and are not recommended by HDFC Mutual Fund/AMC. The Fund may or may not have any present or future positions in these sectors.

Disclaimer

Distribution Restrictions: No part of this material may be i) copied, photocopied or duplicated in any form, by any means, or ii) redistributed without the prior written consent of HDFC AMC IFSC.

Investors should consult their own tax advisors to determine the tax consequences.

Nothing in this communication constitutes an offer to sell or the solicitation of an offer to buy the securities of the issuer in the United States or any other jurisdiction where it is unlawful to do so. The securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the Securities Act) or the securities laws or “Blue Sky” laws of any state or other jurisdiction of the United States, and the securities may not be offered or sold within the United States or to, or for the account or the benefit of, U.S. Persons (as defined in Regulation S under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable securities laws of any state of the United States. This document may not be forwarded or distributed to any other person and may not be reproduced in any manner whatsoever, and in particular, may not be forwarded to any U.S. Person or to any person or address in the United States. Any forwarding, distribution or reproduction of this document in whole or in part is unauthorised. Failure to comply with this directive may result in a violation of the Securities Act or the applicable laws of other jurisdictions.

Disclaimer for Nifty 50 Index: The “HDFC India Nifty 50 Fund” offered by “HDFC AMC International (IFSC) Limited” or its affiliates is not sponsored, endorsed, sold or promoted by NSE INDICES LTD and its affiliates. NSE INDICES LTD and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of “HDFC India Nifty 50 Fund” or any member of the public regarding the advisability of investing in securities generally or in the “HDFC India Nifty 50 Fund” linked to Nifty 50 Index or particularly in the ability of the Nifty 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 50 Index in the Private Placement Memorandum Document.

Statutory Details: HDFC AMC International (IFSC) Limited is a wholly owned subsidiary (WOS) of HDFC Asset Management Company Limited. HDFC Bank has become the Holding Company and Promoter of HDFC Asset Management Company Limited, in place of HDFC Limited, with effect from July 01, 2023.

Thank You

For details contact us at:	
Communication Address	HDFC AMC International (IFSC) Limited: Unit No. 902 (Office-2), Ninth Floor, FLEXONE, Building Footprint 15C2, Block 15, Zone I GIFT SEZ, Gandhinagar- 382050, Gujarat, India.
Registered office Address	HDFC AMC International (IFSC) Limited: 1115-A, Block 13-B, Zone 1, 11th Floor Hiranandani Signature, SEZ Gift city, Gandhinagar, Gujarat, 382355, India.
Email ID	international@hdfcfund.com
Website	www.hdfcinternational.com

Annexures

KYC requirements for Investor Onboarding

Non-Individual Investor	Individual Investor
<u>Self-certified</u> copies of the following documents: • Application form • Contribution agreement • Private Placement Memorandum	**<u>Self-certified</u> copies of the following documents:** • Application form • Contribution agreement • Private Placement Memorandum
<u>Certified True</u> copies of the following documents: • Certificate of Incorporation • Memorandum and Articles of Association/ Partnership Deed/ Trust Deed • Audited Balance sheet for last 2 Financial Year • PAN Card in India (if any) / Tax identification document of the Institution • Address Proof of the Institution • Bank Account Proof of the Institution • Copy of latest share holding pattern and List of all Shareholders / Promoters holding 10% or more shares in the Institution along with Self attested copy of ID Proof and Address Proof of the ultimate beneficial owners (UBO) • List of Directors/ Partners/ Trustees/ Settlor • Photograph, PAN (if any), ID Proof and Address Proof of Whole-Time Directors/ Partners/ Trustees of the Institution • Board Resolution authorizing investments • List of Authorized Signatories with specimen signatures • Self-attested copy of ID Proof & Address Proof for each Authorized Signatories • FATCA/CRS Form	**<u>Certified True</u> copies of the following documents:** • Identification Proof • Address Proof (Overseas-Mandatory; Indian- If available) • PAN Card in India (if any) / Tax identification document of the Individual (Tax Residency certificate copy) • Bank Account Proof • FATCA/CRS Declaration • CERSAI Form*

Note: Additional documents maybe required for investors residing in nations which are from “Grey list” countries of FATF list of countries

KYC requirements for Investor Onboarding

Documents Evidencing Proofs:

Identity Proofs (any one)	Address Proofs (any one)	Bank A/c Proofs (any one)
1. Passport 2. Driving license 3. The national identity card and voter identification card, by whatever name called, issued by the Government of foreign jurisdictions or agencies authorized by them capturing the photograph, name, date of birth and address (For foreign nationals)	1. Passport 2. Driving license 3. The national identity card and voter identification card, by whatever name called, issued by the Government of foreign jurisdictions or agencies authorized by them capturing the photograph, name, date of birth and address (For foreign nationals) 4. Documents issued by the Government departments of foreign jurisdictions and letter issued by the Foreign Embassy or Mission in India (for foreign nationals if OVD submitted does not contain the address)	• Bank Statement with Account details • Bank Letter with Account details • Cheque copy with Account details • Passbook with Account details

Notes:

*CERSAI Form: this requirement shall not be applicable in case of foreign nationals

In case of Non-Resident, the KYC and supporting documents shall be **Certified to be "True Copy"** and shall be certified by the following authorised officials outside India:

a) Authorized official of Bank in FATF compliant jurisdiction;
b) Notary Public;
c) Court Magistrate;
d) Judge;
e) Certified public or professional accountant;
f) Lawyer;
g) The embassy or consulate general of the country of which the Investor is citizen

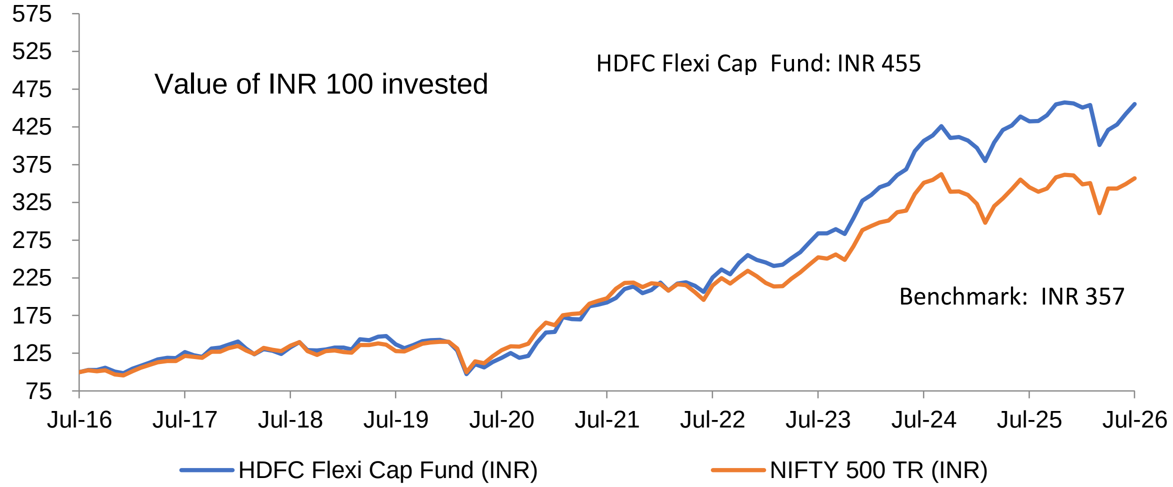
HDFC Flexi Cap Fund

HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

CAGR Performance (%)

All Returns in INR

Last	1 Year	3 Years	5 Years	10 Years	15 Years	Since Inception
Fund[1]	5.3	17.1	18.8	16.4	15.0	18.7
Benchmark[2]	3.4	12.3	12.5	13.6	13.0	12.0
Excess Return[1] (Benchmark)	1.9	4.8	6.2	2.8	2.0	6.7
NIFTY 50	-0.4	8.6	10.4	12.3	11.8	11.3
Excess Return[2] (Nifty 50)	5.7	8.5	8.4	4.1	3.2	7.4



Calendar Year Performance(%)

All Returns in INR

Year	2026 YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Fund[1]	-0.2	12.2	24.3	31.5	19.1	37.0	7.0	7.4	-2.6	38.0	8.2	-4.3	54.9	4.5	34.1	-26.7	29.2	105.6	-49.7	53.6	35.9	62.7	27.5	126.3	24.2	-2.8	-20.0	156.0	38.0	22.6	-23.5	-28.8
Benchmark[2]	-1.1	7.8	16.2	26.9	4.2	31.6	17.9	9.0	-2.1	37.7	5.1	0.2	39.3	4.8	33.5	-26.4	15.3	91.0	-56.5	64.6	36.2	38.8	21.1	104.9	13.9	-21.6	-23.5	100.9	-8.7	12.4	-7.9	-33.8
Excess Return[1] (Benchmark)	0.8	4.4	8.1	4.5	14.8	5.4	-10.8	-1.5	-0.5	0.4	3.0	-4.5	15.6	-0.3	0.7	-0.3	13.9	14.6	6.9	-11.0	-0.3	23.9	6.5	21.4	10.3	18.7	3.5	55.0	46.7	10.1	-15.5	5.0
NIFTY 50	-5.9	11.9	10.1	21.3	5.7	25.6	16.1	13.5	4.6	30.3	4.4	-3.0	32.9	8.1	29.4	-23.8	19.2	77.6	-51.3	56.8	41.9	38.6	13.0	76.6	5.3	-15.0	-13.4	67.1	-18.1	20.1	-1.0	-23.2
Excess Return[2] (Nifty 50)	5.7	0.4	14.2	10.2	13.4	11.4	-9.1	-6.0	-7.3	7.8	3.8	-1.3	22.0	-3.6	4.7	-2.9	10.0	28.0	1.6	-3.2	-6.0	24.1	14.5	49.7	18.9	12.2	-6.6	88.9	56.1	2.5	-22.4	-5.6

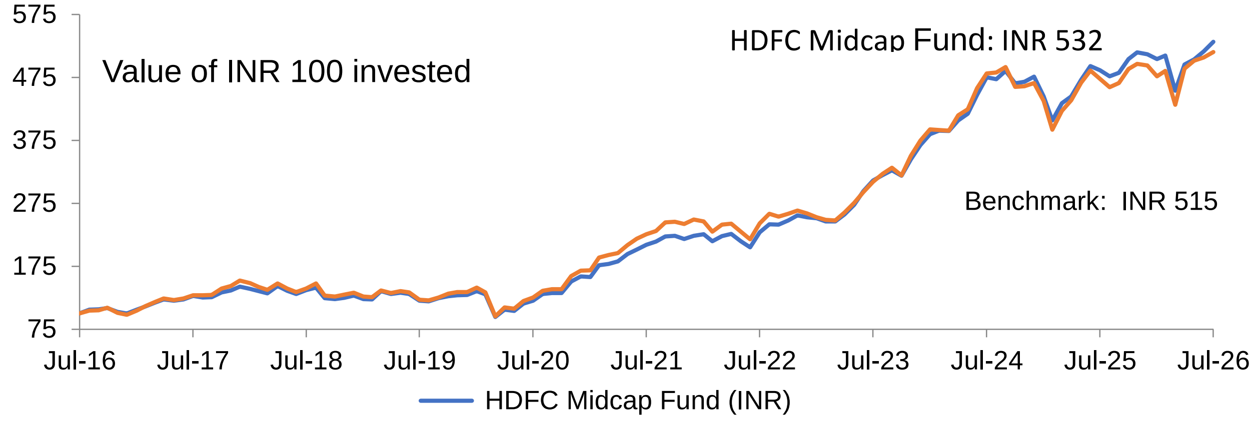
Source: Morningstar Direct and Internal as of **Jul 31, 2026**. **Past performance may or may not be sustained in the future.**
Performance data is for HDFC Flexi Cap Fund - Growth Option till Dec 31, 2012. Post this date, the fund performance is for the Direct Plan - Growth Option
1. Performance is reported net of management fees and other standard operating fees. Reporting currency is in INR. Excess return is an arithmetic calculation and is not to be construed as any measure of performance of the fund. Returns are absolute returns unless otherwise stated. Inception date is January 1, 1995.
2. NIFTY 500 TR Index is the benchmark index. Benchmarks are used solely for the purposes of comparison and the comparison does not mean that there will necessarily be a correlation between the returns described herein and the benchmarks. There are limitations in using financial indices for comparison purposes because, among other reasons, such indices may have different volatility, diversification, credit and other material characteristics (such as number or type of instrument or security). **The returns for the benchmark are based on Total Returns values**.
***TR refers to Total Return**

HDFC Mid Cap Fund

CAGR Performance (%)

All Returns in INR

Last	1 Year	3 Years	5 Years	10 Years	15 Years	Since Inception
Fund[1]	9.3	19.5	20.5	18.2	19.3	17.9
Benchmark[2]	9.0	18.5	17.9	17.8	17.3	15.1
Excess Return[1] (Benchmark)	0.3	1.0	2.6	0.4	2.0	2.9
NIFTY 50	-0.4	8.6	10.4	12.3	11.8	10.9
Excess Return[2] (Nifty 50)	9.8	11.0	10.1	5.9	7.5	7.1



Calendar Year Performance (%)

All Returns in INR

Year	2026 YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Fund[1]	3.9	7.6	29.5	45.4	13.1	40.9	22.6	0.9	-10.2	43.1	12.4	6.8	77.8	10.2	39.6	-18.3	32.1	94.4	-51.5	31.2
Benchmark[2]	4.3	6.1	24.5	44.6	3.9	48.2	25.6	0.6	-12.6	55.7	6.5	9.7	62.7	-1.3	46.7	-31.0	20.1	113.9	-64.9	62.0
Excess Return[1] (Benchmark)	-0.4	1.4	5.0	0.8	9.2	-7.3	-3.0	0.3	2.4	-12.7	5.9	-2.9	15.2	11.5	-7.1	12.7	12.1	-19.5	13.4	-30.9
NIFTY 50	-5.9	11.9	10.1	21.3	5.7	25.6	16.1	13.5	4.6	30.3	4.4	-3.0	32.9	8.1	29.4	-23.8	19.2	77.6	-51.3	44.8
Excess Return[2] (Nifty 50)	9.8	-4.3	19.4	24.1	7.4	15.3	6.4	-12.6	-14.8	12.8	8.0	9.8	44.9	2.1	10.2	5.5	12.9	16.8	-0.2	-13.7

Source: Morningstar Direct and Internal as of **Jul 31, 2026**. **Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance may or may not be sustained in the future.** Performance data is for HDFC Mid Cap Fund - Growth Option till Dec 31, 2012. Post this date, the fund performance is for the Direct Plan - Growth Option.

1. Performance is reported net of management fees and other standard operating fees. Reporting currency is in INR. Excess return is an arithmetic calculation and is not to be construed as any measure of performance of the fund. Returns are absolute returns unless otherwise stated. Inception date is June 25, 2007.

2. NIFTY Midcap 150 TR* Index is the benchmark index. Benchmarks are used solely for the purposes of comparison and the comparison does not mean that there will necessarily be a correlation between the returns described herein and the benchmarks. There are limitations in using financial indices for comparison purposes because, among other reasons, such indices may have different volatility, diversification, credit and other material characteristics (such as number or type of instrument or security). **The returns for the benchmark are based on Total Returns values**.

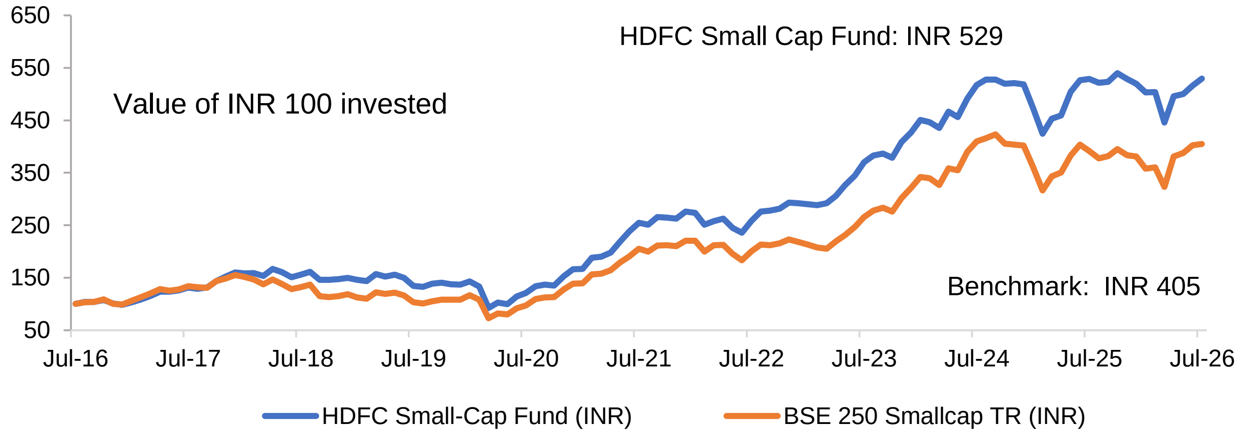
***TR refers to Total Return**

HDFC Small Cap Fund

CAGR Performance (%)

All Returns in INR

Last	1 Year	3 Years	5 Years	10 Years	Since Acquisition*
Fund[1]	0.0	12.6	15.8	18.1	18.4
Benchmark[2]	3.5	15.1	14.6	15.0	13.8
Excess Return[1] (Benchmark)	-3.4	-2.5	1.2	3.1	4.6
NIFTY 50	-0.4	8.6	10.4	12.3	11.6
Excess Return[2] (Nifty 50)	0.5	4.1	5.4	5.8	6.8



Calendar Year Performance (%)

All Returns in INR

Year	2026 YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014 (Since Acquisition*)
Fund[1]	1.8	0.8	21.5	46.2	5.6	66.5	21.4	-8.5	-6.7	62.6	6.8	7.8	24.2
Benchmark[2]	6.2	-4.6	25.1	47.3	-1.0	59.1	27.9	-8.4	-23.7	57.1	3.3	3.3	8.8
Excess Return[1] (Benchmark)	-4.4	5.4	-3.6	-1.1	6.7	7.4	-6.5	-0.0	17.0	5.6	3.5	4.5	15.4
NIFTY 50	-5.9	11.9	10.1	21.3	5.7	25.6	16.1	13.5	4.6	30.3	4.4	-3.0	10.9
Excess Return[2] (Nifty 50)	7.7	-11.1	11.4	24.9	-0.1	40.9	5.2	-22.0	-11.3	32.4	2.4	10.8	13.2

*Acquisition Date : 27 June, 2014

Source: Returns have been calculated using Morningstar Direct as of **Jul 31, 2026**. USD Returns are computed using Morningstar Direct. **Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance may or may not be sustained in the future.** Performance data is for HDFC Small Cap fund – Direct Plan

1. Performance is reported net of management fees and other standard operating fees. Excess return is an arithmetic calculation and is not to be construed as any measure of performance of the fund. Returns are absolute returns unless otherwise stated. Reporting currency is in INR. 2. S&P BSE 250 SmallCap TR* Index is the benchmark index and Nifty 50 TR is the additional benchmark Index. Benchmarks are used solely for the purposes of comparison and the comparison does not mean that there will necessarily be a correlation between the returns described herein and the benchmarks. There are limitations in using financial indices for comparison purposes because, among other reasons, such indices may have different volatility, diversification, credit and other material characteristics (such as number or type of instrument or security). **The returns for the benchmark are based on Total Returns values**. *Acquisition Date : 27 June, 2014

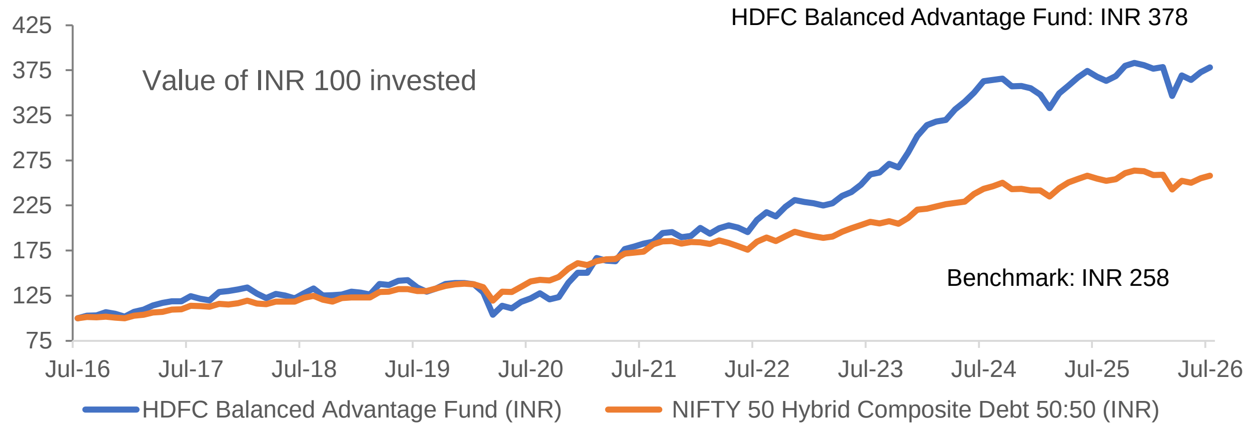
***TR refers to Total Return**

HDFC Balanced Advantage Fund

CAGR Performance (%)

All Returns in INR

Last	1 Year	3 Years	5 Years	10 Years	15 Years	Since Inception
Fund[1]	2.8	13.3	15.6	14.2	14.0	18.0
Benchmark[2]	1.2	7.6	8.2	9.9	10.1	-
Excess Return[1] (Benchmark)	1.7	5.7	7.4	4.3	3.9	-
NIFTY 50	-0.4	8.6	10.4	12.3	11.8	10.9
Excess Return[2] (Nifty 50)	3.2	4.8	5.2	1.9	2.2	7.1



Calendar Year Performance (%)

All Returns in INR

Year	2026 YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Fund[1]	-1.3	8.1	17.4	32.1	19.6	27.1	8.2	7.6	-1.9	29.5	10.4	1.0	52.6	2.6	30.1	-15.8	26.3	84.8	-42.1	43.2	33.3	47.7	25.4	91.9	24.7	-2.9	-8.7	104.7	11.9	18.6	2.5	-23.4
Benchmark[2]	-2.0	9.0	9.6	14.3	4.5	14.5	16.5	12.3	5.5	16.9	8.5	2.5	23.3	6.2	20.3	-9.6	12.5	36.3	-22.5	30.1	21.5	21.1	6.8	41.6	11.3	-	-	-	-	-	-	-
Excess Return[1] (Benchmark)	0.7	-0.9	7.9	17.9	15.0	12.6	-8.7	-5.1	-7.2	8.7	3.1	0.1	26.5	-4.2	7.0	-1.8	11.7	36.9	-10.0	5.4	5.8	21.5	16.6	40.3	15.1	-	-	-	-	-	-	-
NIFTY 50	-5.9	11.9	10.1	21.3	5.7	25.6	16.1	13.5	4.6	30.3	4.4	-3.0	32.9	8.1	29.4	-23.8	19.2	77.6	-51.3	56.8	41.9	38.6	13.0	76.6	5.3	-15.0	-13.4	67.1	-18.1	20.1	-1.0	-23.2
Excess Return[2] (Nifty 50)	4.7	-3.8	7.4	10.8	13.9	1.5	-7.9	-5.9	-6.6	-0.8	6.0	4.0	19.7	-5.4	0.6	8.0	7.1	7.2	9.2	-13.6	-8.6	9.1	12.3	15.3	19.3	12.2	4.6	37.6	30.0	-1.5	3.5	-0.3

Source: Morningstar Direct and Internal as of **Jul 31, 2026. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance may or may not be sustained in the future.** Performance data is for HDFC Balanced Advantage Fund - Growth Option till Dec 31, 2012. Post this date, the fund performance is for the **Direct Plan - Growth Option**.

1. Performance is reported net of management fees and other standard operating fees (excluding any sales and commissions). Reporting currency is in INR. Excess return is an arithmetic calculation and is not to be construed as any measure of performance of the fund. Returns are CAGR returns. Inception date is February 1, 1994.
2. NIFTY 50 Hybrid Composite Debt 50:50 Index is the benchmark index and NIFTY 50 TR* is the additional benchmark Index. Benchmarks are used solely for the purposes of comparison and the comparison does not mean that there will necessarily be a correlation between the returns described herein and the benchmarks. There are limitations in using financial indices for comparison purposes because, among other reasons, such indices may have different volatility, diversification, credit and other material characteristics (such as number or type of instrument or security).

***TR refers to Total Return**

HDFC NIFTY 50 ETF: CAGR Performance

HDFC AMC International (IFSC) Ltd.
HDFC INTERNATIONAL
A subsidiary of HDFC AMC Ltd.

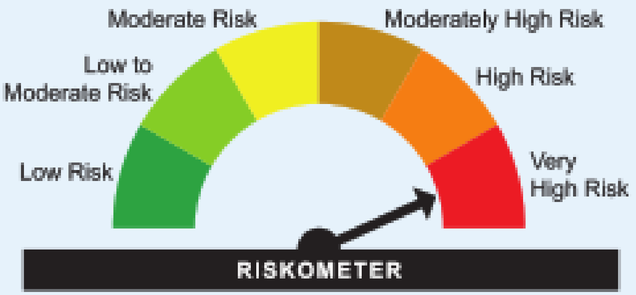
CAGR Performance (%)

All Returns in INR

Last	YTD	1 Year	3 Years	5 Years	Since Inception
Fund[1]	-5.96	-0.48	8.50	10.34	12.83
Benchmark[2]	-5.93	-0.43	8.57	10.41	12.94
Excess Return[1] (Benchmark)	-0.03	-0.05	-0.07	-0.07	-0.11

Source: Morningstar Direct and Internal as of **Jul 31, 2026 Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance may or may not be sustained in the future.**
1. Performance is reported net of management fees and other standard operating fees. Reporting currency is in INR. Fund and Benchmark performance has been converted to USD using Morningstar Direct. Excess return is an arithmetic calculation and is not to be construed as any measure of performance of the fund. Returns are absolute returns unless otherwise stated. Inception date is December 09, 2015.
2. NIFTY 50 (Total Returns Index) is the benchmark index. Benchmarks are used solely for the purposes of comparison and the comparison does not mean that there will necessarily be a correlation between the returns described herein and the benchmarks. There are limitations in using financial indices for comparison purposes because, among other reasons, such indices may have different volatility, diversification, credit and other material characteristics (such as number or type of instrument or security)**. The returns for the benchmark are based on Total Returns values.**
Please refer to the section “Disclaimer” for additional disclosures

Master Fund – Riskometer

Name of Scheme(s)	RISKOMETER# OF THE SCHEME
• **HDFC Flexi Cap Fund** • **HDFC Mid Cap Fund** • **HDFC Small Cap Fund** • **HDFC Balanced Advantage Fund** • **HDFC NIFTY 50 ETF** *(BSE Scrip Code: 539516 / NSE Symbol: HDFCNIFTY)* • **HDFC Diversified Equity All Cap Active FOF**	 *The risk of the scheme is very high*
~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	

For latest riskometers, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. **www.hdfcfund.com**