ICICI PRUDENTIAL ASSET MANAGEMENT

ICICI Prudential **Smart Navigator Fund (IFSC)**

Gateway to access Indian Mutual Funds Spectrum

Please refer to page number 37 and 38 for risk factors and disclaimers.

An IFSC unit of ICICI Prudential AMC Ltd.

Why Invest In INDIA ?

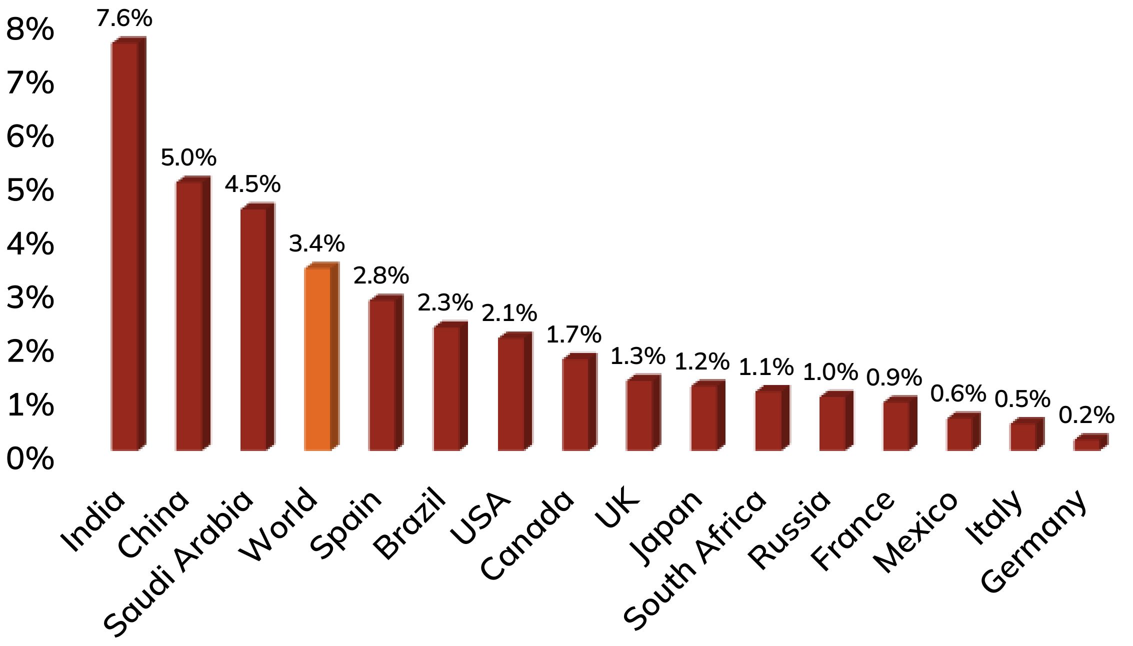
India in the spotlight

World Economic Outlook Growth Projections

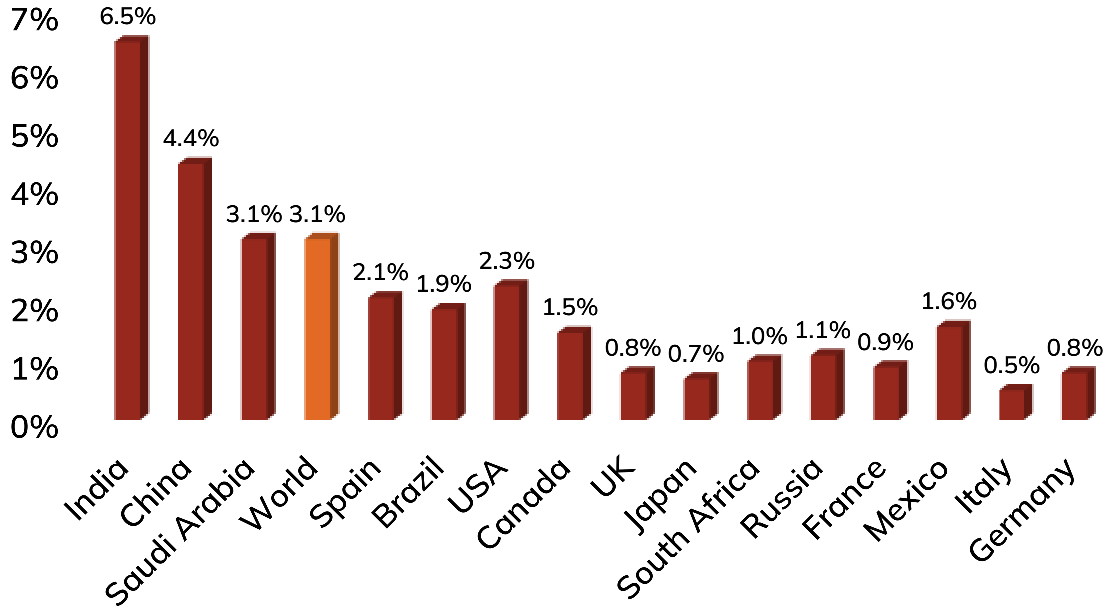
Real GDP, Annual % Change

As global growth moderates towards ~3%, India continues to outperform as the fastest-growing major economy, significantly outpacing both advanced and emerging peers.

CY 2025



CY 2026 (Projection)



Source: IMF, World Economic Outlook, April 2026
Note: For India, data and projections are presented on a fiscal year (FY) basis. India's growth for 2026 is projected at 6.6% based on calendar year.

India's Structural Strength

India's long term structural story remains intact despite hiccups due to strong macro stability

Capex & Consumption Cycle

Capex cycle is often preceded by high consumption growth

Sound Balance Sheets

Twin balance sheet advantage to result in sustainable economic growth

Prompt Policy Reforms

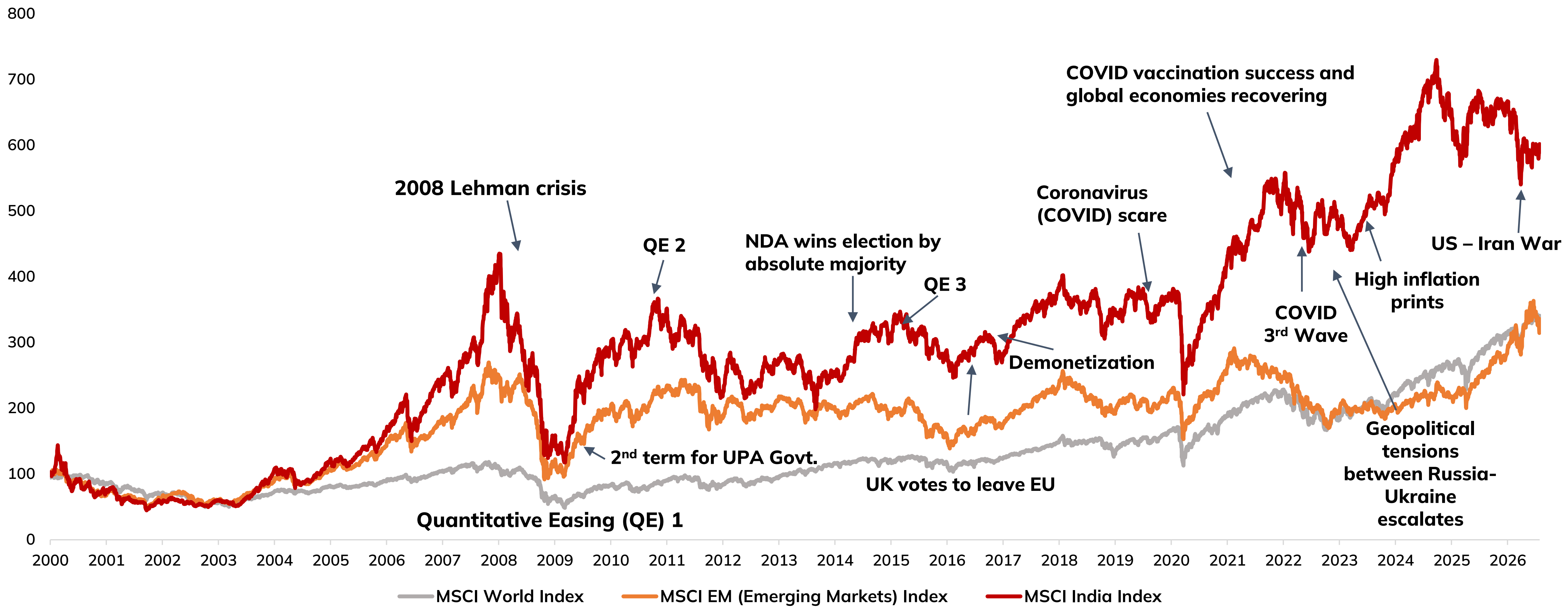
PLI, Make in India, IBC, GST etc. to improve ease of doing business & confidence

Dominating Demand

Structural rise in discretionary consumption to aid the growth

India Growth Story

Indian Equity Market has emerged as a shining star despite various domestic and global disruptions



All years mentioned above refer to calendar years. Data Source: MSCI, Data up to July 31, 2026 has been considered, Currency : USD. Rebased to 100. Past performance may or may not sustain in future. UPA: United Progress Alliance. GDP: Gross Domestic Product, EU: European Union. Sensex levels signify S&P BSE Sensex levels. NDA: National Democratic Alliance. COVID: Coronavirus Disease., QE: Quantitative Easing

An Avenue to Access Indian Markets

Available Traditional Routes

FPI

Qualified Foreign investors

FDI

Foreign Investors, NRIs, OCIs

Through NRE/NRO, Other Bank A/Cs

Investments in PMS, AIF, MFs

New Investment Route

NRIs, OCIs, Foreign Nationals, Family Offices, FPIs

GIFT City IFSC via ICICI Prudential FME

Licensed to offer Retail Schemes (MFs & ETFs similar to Mainland), AIFs, Global Products

FPI – Foreign Portfolio Investor | FDI – Foreign Direct Investment | AIF – Alternative Investment Fund | MF – Mutual Fund | ETF – Exchange Traded Funds

Benefits of Investing through GIFT City

ICICI PRUDENTIAL ASSET MANAGEMENT

Emphasis on easy access to Indian Investment Opportunities at par with Global peers

Access to Investment opportunities in India for NRIs, FIIs and Foreign nationals

Competitive operational regime similar to other international jurisdictions

Limited tax liability on dividend distributions & exemption on capital gains tax at fund level*

Investments in Global Currency ($) without Pan Card**

No filing ITR in India**

NRIs, OCIs can collectively own up to 100% of global funds

* The concessional tax treatment on dividend and interest income, as well as the exemption on capital gains other than shares of Indian company, is available only to a specified fund that meets the conditions prescribed under section 11 read with schedule VI (Table: S. No. 1 to 4) of the Income-tax Act, 2025.

**The said exemption is available to investors of Category I AIF, Category II AIF and Category III AIF in IFSC (which is considered as a specified fund under section 11 read with schedule VI [Table: S. No. 1 to 4] of the Income-tax Act, 2025), subject to fulfillment of certain conditions.

About
ICICI Prudential AMC Ltd.

An IFSC unit of ICICI Prudential AMC Ltd.

ICICI Prudential Asset Management Company Limited

One of the largest asset managers in India*

JV since 1998

ICICI Bank (53%)

Others (12.4%)

Prudential plc (34.6%)

India specialist: Assets Under Management/advisory

USD 135.79 bn & ~91 investment professionals

Multi channel distribution – retail customer base of over 15 mn;

281 locations;

350+ branches;

3500+ employees;

mobile app and web platform

Business Lines and Assets Under Management/advisory

Mutual Funds (Active and Passive):
USD 127.7 bn.

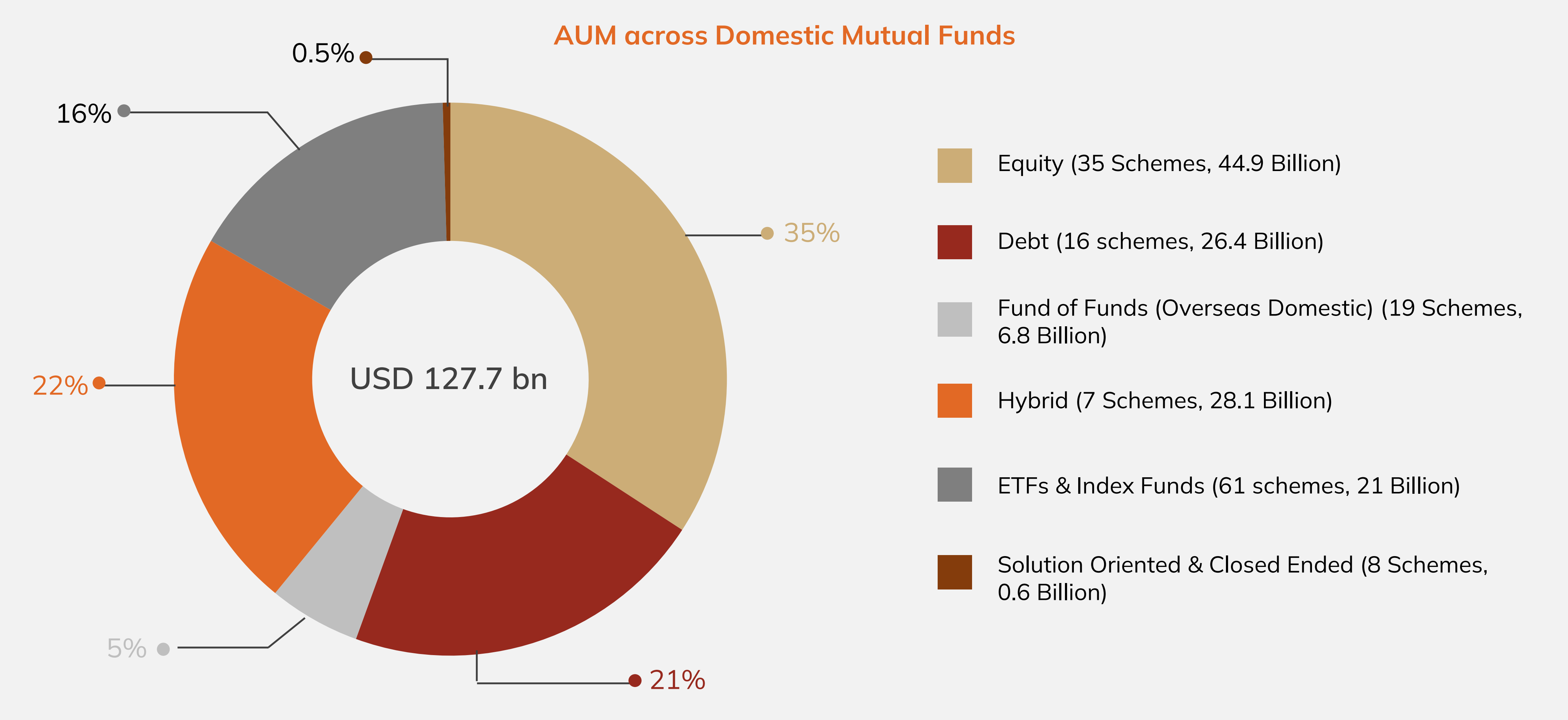
Offshore Advisory/ Management:
USD 2.8 bn.

Portfolio Management Services:
USD 3.2 bn.

Alternative Investment Funds:
USD 2.1 bn.

*One of the largest AMCs in India by Mutual Fund Assets as on July 31, 2026.
Source: ICICI Prudential Asset Management Company. Data as on July 31, 2026. Assets under Management (AUM) figures have been rounded off up to one decimal point.

Our Domestic Presence and Offerings



* Source: ICICI Pru AMC. Data as on July 31, 2026. ICICI Prudential Mutual Funds are managed by the AMC. Assets under Management (AUM) figures are in USD and have been rounded off up to one decimal point. The contents of this document are only for information purpose. The contents of the above information should not be considered as an advertisement and are not an offer for sale or solicitation for investments in the schemes.

Actively & Passively Managed Strategies

ACTIVE EQUITY

DIVERSIFIED
- Large Cap
- Multicap
- Long Term Equity
- Value
- Flexicap
- Large & Midcap
- Dividend Yield
- Focus Equity
- Midcap
- Small cap

THEMATIC / SECTORAL
- FMCG
- Technology
- Infrastructure
- Export & Services
- Banking & Financials
- PHD
- Bharat Consumption
- MNC
- ESG
- Business Cycle
- Active Momentum Fund
- Quality Fund
- Minimum Variance
- Rural Opportunities
- India Opportunities
- Business Cycle
- Energy Opportunities
- Conglomerate

ACTIVE FIXED INCOME

LIQUID & MONEY MARKET
- Liquid
- Overnight
- Money Market

SOVEREIGNS
- Gilt Fund
- Constant Maturity Gilt Fund

DURATION
- Ultra Short term
- Floating Interest
- Savings
- Short Duration
- Medium Duration
- Medium to Long
- Long Duration
- Dynamic Duration

CORPORATE
- Corporate Bond
- Banking and PSU
- Credit Risk

HYBRID
- Multi Asset Allocation
- Balanced Advantage
- Equity & Debt
- Equity Savings
- Balanced Hybrid

PASSIVE EQUITY

MARKET CAPITALIZATION
- Nifty 50 Index/ETF
- Sensex Index/ ETF
- Nifty Next 50 Index/ETF
- Nifty 100 ETF
- Midcap 150 ETF
- S&P BSE 500 ETF
- Small cap ETF
- Nifty 500 Index
- Nifty Top 15 Equal Weight Index/ ETF

GOVT. DIVESTMENT
- Bharat 22 ETF

SECTORAL
- Banking ETF
- Healthcare ETF
- Consumption ETF
- Infrastructure ETF
- Nifty EV & New Age Automotive ETF
- Private Banks Index/ETF
- Auto ETF
- IT ETF
- FMCG ETF
- Oil & Gas ETF

SMART BETA
- V20 ETF
- Nifty Low Vol 30 ETF
- Nifty Alpha Low Vol 30 ETF
- Nifty 200 Momentum 30
- Nifty 200 Quality 30 ETF
- Mid Cap Select ETF
- Nifty 200 Value 30
- Nifty200 Quality 30

PASSIVE FIXED INCOME
- Liquid ETF
- BSE Liquid rate ETF
- PSU Bonds plus SDL 40:60
- 5-year G-sec ETF
- Sep 2026 SDL
- 10Yrs benchmark ETF
- IBX AAA Bond Financial Services Index
- CRISIL IBX Financial Services 3-6 months Debt Index Fund

Data as of July 31, 2026. The information mentioned herein is purely for reference and no offer or solicitation is made for any of the strategies managed by the AMC in mainland India. The list provided here is not an exhaustive list and details pertaining to strategies managed by AMC are accessible at https://www.icicipruamc.com/

Our Experience in identifying Investment Opportunities !!!

2018-19
Theme/Sector

Pharma, Manufacturing, Consumption, Commodities etc., post narrow rally

Nov 2024
Large Cap Market

Period of Strong Macros + High Valuations warranting a nimble approach.

Dec 2024
Volatility factor

Risk reduction due to fluctuations in crude oil, interest rates, etc.; Peak valuations due to geopolitical concerns and macros

Jan 2025
Thematic – Rural Economy

Good monsoon; Rural demand pick up; Low interest rate environment

March 2025
Ultra Short Term Debt

Cautious equity sentiment favors debt; Short-duration strategies remain compelling

April 2025
Sector - Technology

Comfortable valuations; Healthy deal momentum; Limited scope for earning cuts

The Stock(s)/sector(s) mentioned in this material do not constitute any recommendation of the same and the fund may or may not have any future positions in these stock(s)/sector(s). The factors mentioned above are indicative and not exhaustive. There may be other factors in addition to the above that may be considered. Past performance may or may not sustain in future. The data mentioned above should not be construed as an investment advice or forecast of the expected future performance and does not constitute any recommendation. The investors are advised to consult their own legal and tax consultants/ advisors before making any investment decision

Why ICICI Prudential AMC Ltd?

01.

People

Experienced Investment team with a long-term track record

02.

Product

Widest bouquet of product suite catering to various sets of investors

03.

Process

Creating good experience across various market cycles

The details provided above is pertaining to the activities undertaken by ICICI Prudential Asset Management Company Limited (AMC) in mainland India . Please note that the AMC has set-up branch in Gandhinagar, International Financial Service Centre (IFSC Branch) and obtained certificate of registration as a 'Registered Fund Management Entity (Retail) for providing management services from the IFSC Branch.

Gift City Presence: Investment platform offered by ICICI Prudential AMC Limited (IFSC)

A Branch of IPRU AMC set up in 2024

Licensed to offer Registered Retail & Non-Retail Schemes

Set up as Registered Fund Management Entity (FME) under the Retail License

Platform for International Investors looking for opportunities to invest in Indian securities

Supported by capabilities of Mainland IPRU AMC

IPRU AMC: ICICI Prudential Asset Management Company Limited

ICICI Prudential Smart Navigator Fund (IFSC)

A Restricted Scheme (Non-Retail) classified as an open-ended Category III AIF under the IFSCA FM Regulations

Gateway to access Indian Mutual Funds Spectrum

IFSCA FM Regulations: International Financial Services Centres Authority (Fund Management) Regulations, 2025
Private and Confidential. The contents of this document are only for information purpose.

Investor’s Dilemma

ICICI PRUDENTIAL ASSET MANAGEMENT

When to Enter or Exit?

Which scheme to invest?

Which is suitable market cap-Large /Mid/ Small/ Flexi cap?

Cost & Taxation Impact?

Which is the Suitable Sector/Theme/Style?

VCTS Framework

From macro lens, India seems to be in a sweet spot according to our 'VCTS' framework

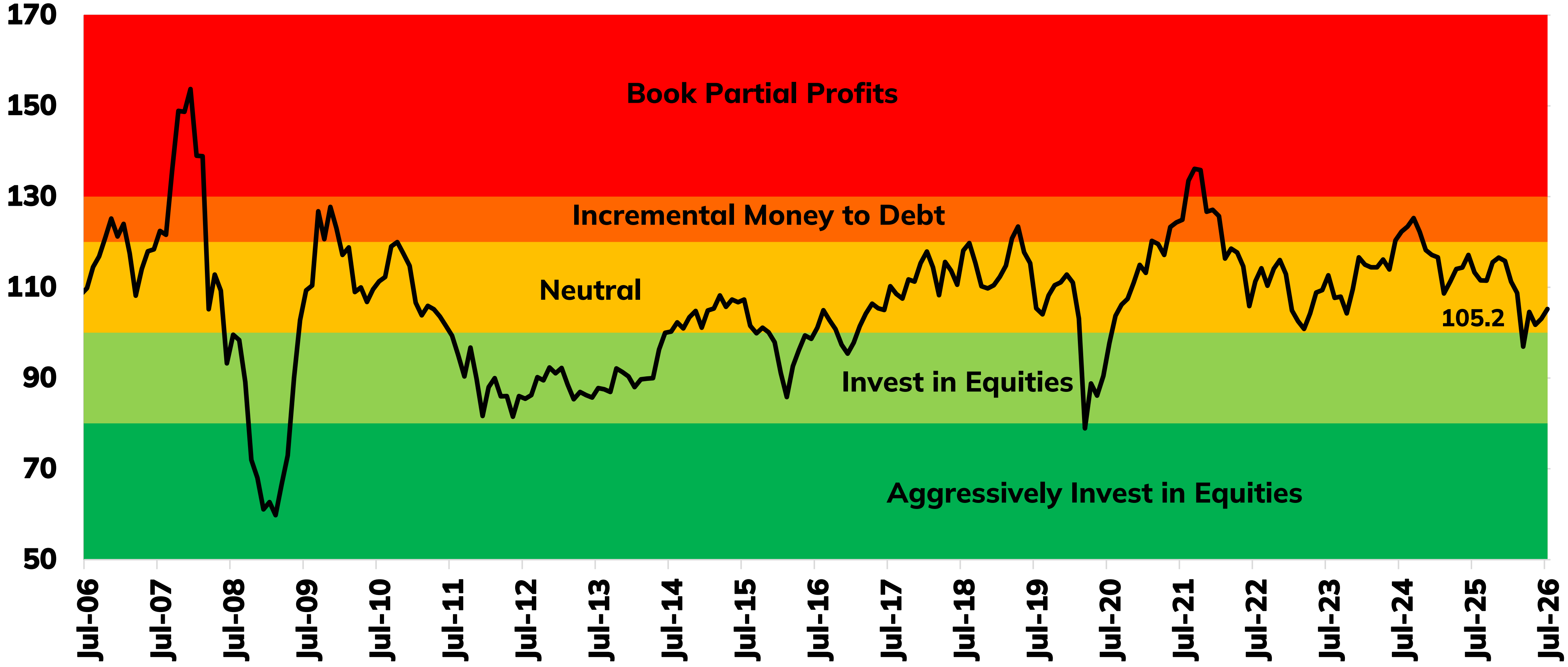
V	C	T	S
Valuations	**Cycle**	**Triggers**	**Sentiments**
Valuation parameters like P/E, P/B help in ascertaining whether markets are relatively cheaper or expensive	Business Cycle indicators like capacity utilization or credit growth help in understanding the strength of business cycle	Events having an impact on the overall equity markets	Helps in understanding investors affinity towards the equity market

The aforesaid information is provided only for reference and is indicative.

The acronym "VCTS" denotes only the indicative factors to analyze the market performance. The above factors are not exhaustive.

Valuations – Equity Valuation Index

Our in-house Equity Valuations Index rose this month and continues to remain in the Neutral Zone.



Data as on July 31, 2026 has been considered. Equity Valuation Index (EVI) is a proprietary model of ICICI Prudential AMC Ltd. (the AMC) used for assessing overall equity market valuations. The AMC may also use this model for other facilities/features offered by the AMC. Equity Valuation index is calculated by assigning equal weights to Price-to-Earnings (PE), Price-to-Book (PB), G-Sec*PE and Market Cap to GDP ratio any other factor which the AMC may add/delete from time to time. G-Sec – Government Securities. GDP – Gross Domestic Product.

Cycle - Market Cap Performance

Years	Market Cap Returns (in USD)		
	Large Cap	Mid Cap	Small Cap
2015	-5.78%	4.67%	6.16%
2016	2.36%	3.84%	-1.17%
2017	41.29%	65.60%	68.51%
2018	-6.23%	-20.12%	-32.48%
2019	9.38%	-1.59%	-9.29%
2020	13.39%	22.66%	23.54%
2021	24.29%	45.63%	60.55%
2022	-5.71%	-6.63%	-12.52%
2023	20.53%	43.77%	48.23%
2024	9.79%	20.98%	23.65%
2025	5.01%	0.95%	-9.96%
YTD 2026	-9.35%	-1.75%	1.52%

Underperformer	Neutral	Outperformer

Data as on July 31, 2026. Source: Morningstar, Large Cap – NIFTY 100 TRI; MidCap – NIFTY Midcap 150 TRI; SmallCap - NIFTY Small Cap 250 TRI. Returns are of calendar year and are in absolute terms. Past performance may or may not sustain in the future.

Cycle – Sector Performance

Years	Sector Returns (in USD)								
	Auto	Bank	Consumer Durables	Financial Services	FMCG	Health-care	IT	Metals	Oil & Gas
2015	-4%	-13%	14%	-9%	-3%	8%	-3%	-33%	-3%
2016	9%	6%	-6%	3%	2%	-15%	-8%	45%	23%
2017	41%	50%	104%	52%	39%	4%	22%	64%	52%
2018	-29%	-2%	-15%	2%	5%	-13%	15%	-24%	-15%
2019	-11%	16%	16%	24%	-2%	-8%	9%	-12%	12%
2020	10%	-5%	22%	2%	12%	54%	54%	15%	7%
2021	18%	12%	44%	13%	10%	17%	60%	70%	35%
2022	5%	10%	-22%	-1%	8%	-19%	-32%	13%	5%
2023	48%	13%	23%	14%	30%	33%	26%	18%	12%
2024	20%	3%	31%	7%	-1%	37%	21%	6%	11%
2025	19%	12%	-16%	13%	-5%	-6%	-15%	24%	10%
YTD 2026	-3%	-9%	3%	-9%	-16%	8%	-23%	8%	-13%

Underperformer | Neutral | Outperformer

Sectoral winners keep changing, How to select?

Data as on July 31, 2026. Source: Morningstar. Returns of Auto are of : NIFTY Auto TRI, Bank: NIFTY Bank TRI, Consumer Durables: NIFTY Consumer Durables TRI, Financial Services: NIFTY Financial Services TRI, FMCG: NIFTY FMCG TRI, Healthcare: NIFTY Healthcare TRI, IT: NIFTY IT TRI, Metals: NIFTY metal TRI, Oil and Gas: NIFTY Oil and Gas TRI. Returns are of calendar year and are in absolute terms. Past performance may or may not sustain in the future. The sector(s) mentioned in this slide do not constitute any recommendation and the scheme may or may not have any future position in these sectors

Triggers

Below are the key indicators used to assess the market conditions and spot investment opportunities

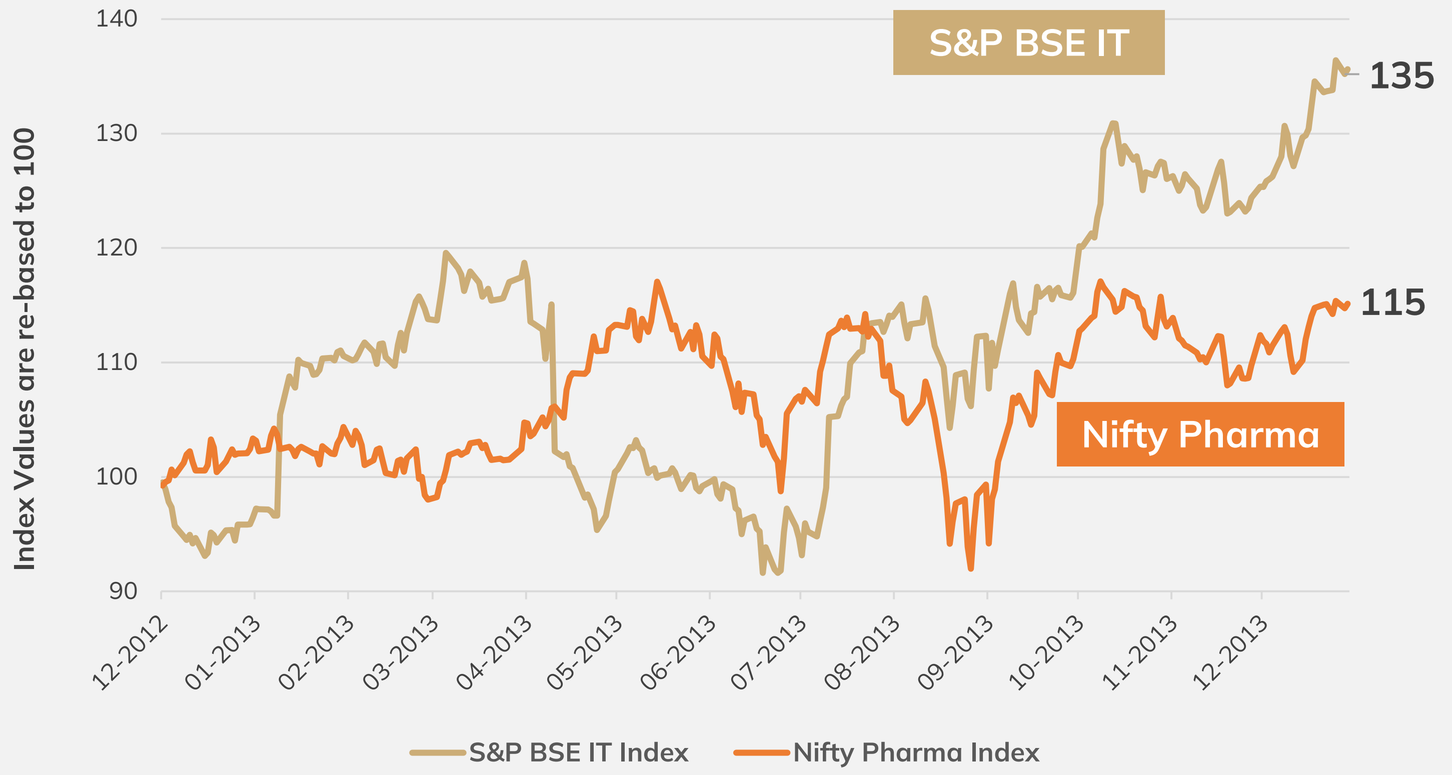
MACRO PARAMETERS	• Current Account Deficit • Interest Rates • Fiscal Deficit • Inflation
INVESTMENT INDICATORS	• Capex Investments • New Projects cleared, etc
BUSINESS & CONSUMER SENTIMENT	• Purchasing Manager Index • Business Confidence Index • Sales of various consumer discretionary products, etc.
GLOBAL FACTORS	• Growth Outlook • Policy Outlook

Capex – Capital Expenditure, DM – Developed Markets. The above list is not exhaustive and above mentioned indicative indicators are used to ascertain business cycle and the same may change based on the evolving environment. The asset allocation and investment strategy will be as per Private Placement Memorandum. The portfolio of the Fund is subject to changes within the provisions of the Private Placement memorandum of the Fund.

Sentiments

Most of the Investors missed the “Export Oriented Theme” during 2013 Taper Tantrums

FEAR



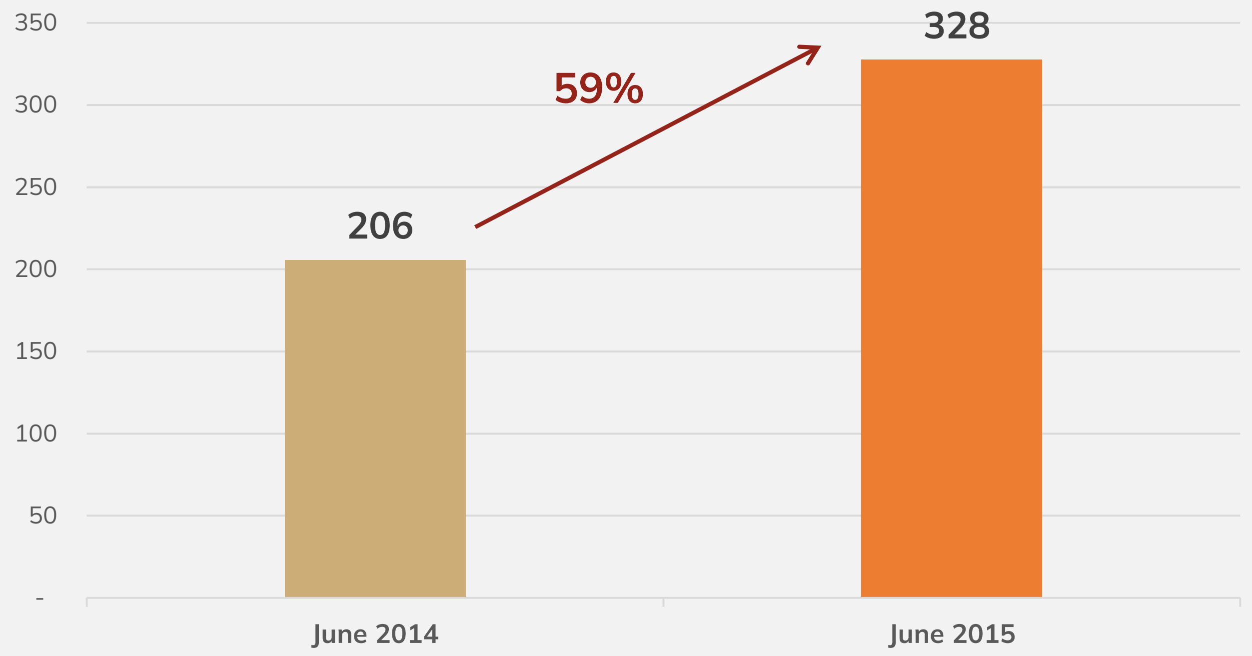
- Weaker macro environment: High fiscal deficit, High Inflation, High Current Account Deficit
- Expensive Currency
- High corporate leverage, neutral household leverage
- Conducive environment for export oriented sectors to perform

Source: Morningstar. Currency: USD. The stocks/sectors/schemes mentioned in this slide do not constitute any recommendation and ICICI Prudential Smart Navigator Fund (IFSC) may or may not have any future position in these stocks/sectors/schemes. Past performance may or may not be sustained in future

Sentiments

Hopes of better returns disappointed "Pharma investors" in 2015 - 2018

GREED



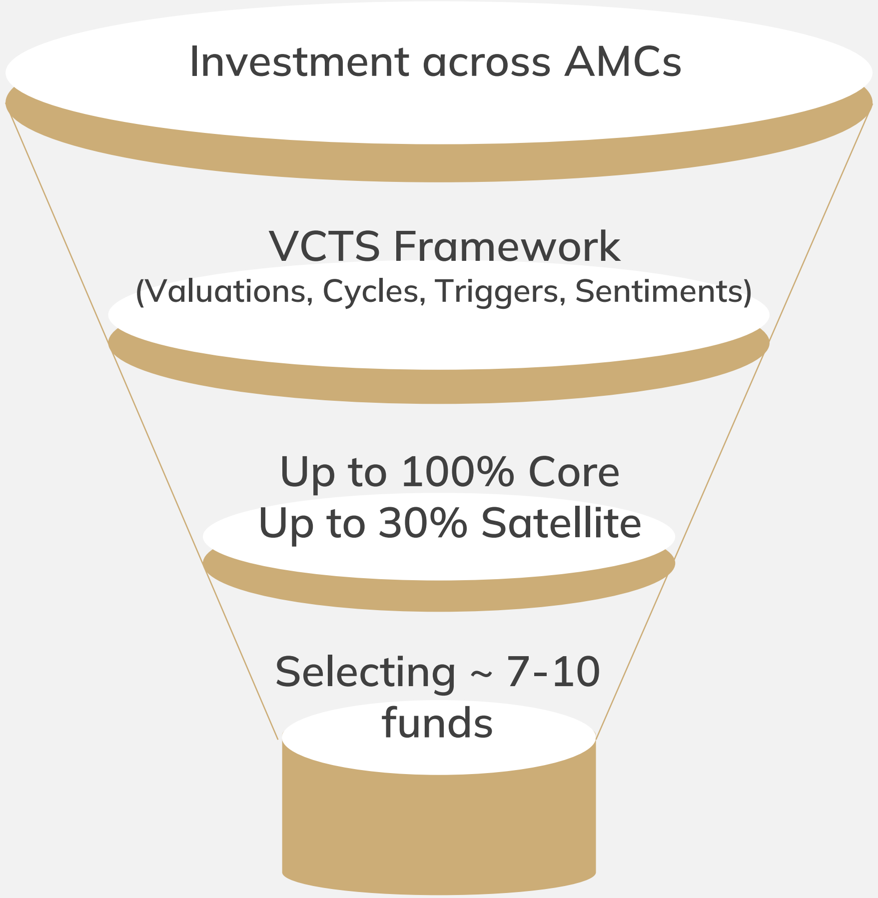
Period	Nifty Pharma Index (CAGR)
1st June 2015 to 1st June 2018	**-14.22%**

June 2014 to June 2015: Pharma category* AUM grew 59% in absolute terms

Post June 2015, the next 3 years returns from Nifty Pharma Index were -14.22% CAGR

Source: Morningstar. Currency: USD. Past performance may or may not be sustained in future. The stocks/sectors/schemes mentioned in this slide do not constitute any recommendation and ICICI Prudential Smart Navigator Fund (IFSC) may or may not have any future position in these stocks/sectors/schemes. *Category refers to all schemes under Pharma Fund category; Category definition as per Morningstar classification, AUM: Asset Under Management

Filtration process of Identifying Sector/Themes



Universe

All Mutual Funds, ETFs, SIFs and other mutual funds registered with SEBI

Framework

Macro indicators like GDP Growth, Fiscal Deficit, CAD, Crude, Currency etc. may help in selection of the broad theme which can perform well in given economic environment

Allocation

Valuation of sectors/theme/ market cap in comparison to its long term average and with broad market are analysed alongside macro indicators

Portfolio Positioning

Based on the identified sectors/themes, the final weightages of underlying funds from such sectors/ themes are finalized

*CAD – Current Account Deficit, GDP: Gross Domestic Product

The above parameters are not exhaustive and also may change depending on market conditions. Please refer to the PPM for investment pattern, strategy and risk factors.

The asset allocation and investment strategy will be as per the PPM. The portfolio of the Fund is subject to changes within the provisions of the PPM of the Fund. The Fund manager shall manage the portfolio of the Fund at his discretion in order to achieve investment objective of the Fund. The views explained herein are not to be construed as futuristic strategy of the Fund. The aforesaid allocation is only indicative and the actual portfolio allocation will depend on various market and economic factors.

There is no guarantee that the Scheme's portfolios would comply with the aforesaid allocation.

Indicative Allocation

ICICI Prudential
Smart Navigator Fund (IFSC)

Core
(up to 100%)*

Sectors/ Themes

Satellite
(up to 30%)*

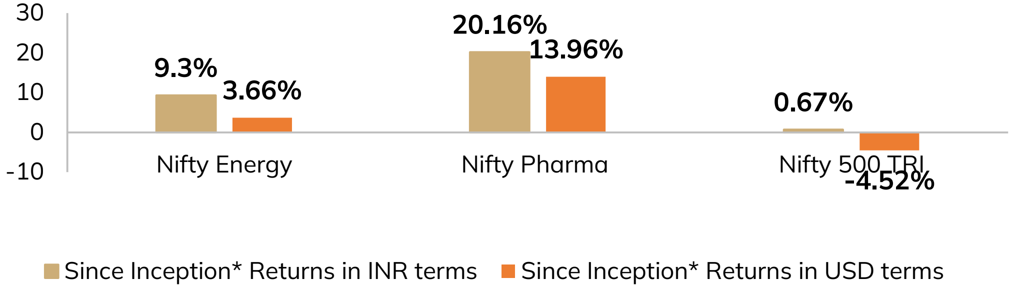
Diversified Equity & Debt

*The aforesaid allocation is only indicative and the actual portfolio allocation will depend on various market and economic factors. The Scheme shall invest in such other securities in accordance with the allocation specified in the PPM and as per the discretion of the Fund Manager.
There is no guarantee that the Scheme's portfolios would comply with the aforesaid allocation.
The asset allocation and investment strategy will be as per Private Placement Memorandum

Portfolio Allocation – As on July 31, 2026

Holdings	Allocation*
ICICI Prudential Banking and Financial Services Fund	34.1%
ICICI Prudential Energy Opportunities Fund	13.8%
ICICI Prudential Technology Fund	10.9%
ICICI Prudential Transportation & Logistics Fund	10.6%
ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D) Fund	8.4%
ICICI Prudential FMCG Fund	6.1%
ICICI Prudential Commodities Fund	4.8%
SBI Nifty India Consumption Index Fund	2.7%
ABSL BSE India Infrastructure Index Fund	2.4%
Nippon India Nifty Realty Index Fund	1.9%
Cash & Debt	4.2%

Top performing indices



Early conviction in the Energy and Healthcare sectors has translated into meaningful alpha generation for the portfolio.

The performance of these allocations reflects the strength of sector selection calls and the timely deployment of capital into these themes.

Given the continued confidence in the long-term fundamentals of both these sectors, we have progressively increased allocations to these schemes#.

The above allocation represents the current holdings of the Fund as on July 31, 2026. The portfolio is subject to change from time to time as per the discretion of the Fund Manager. The asset allocation and investment strategy will be as per Private Placement Memorandum. There is no assurance that the Fund's portfolios would remain the same in future. The underlying mutual fund strategies and sectors mentioned above do not constitute any recommendation. Past performance is not indicative of future results.

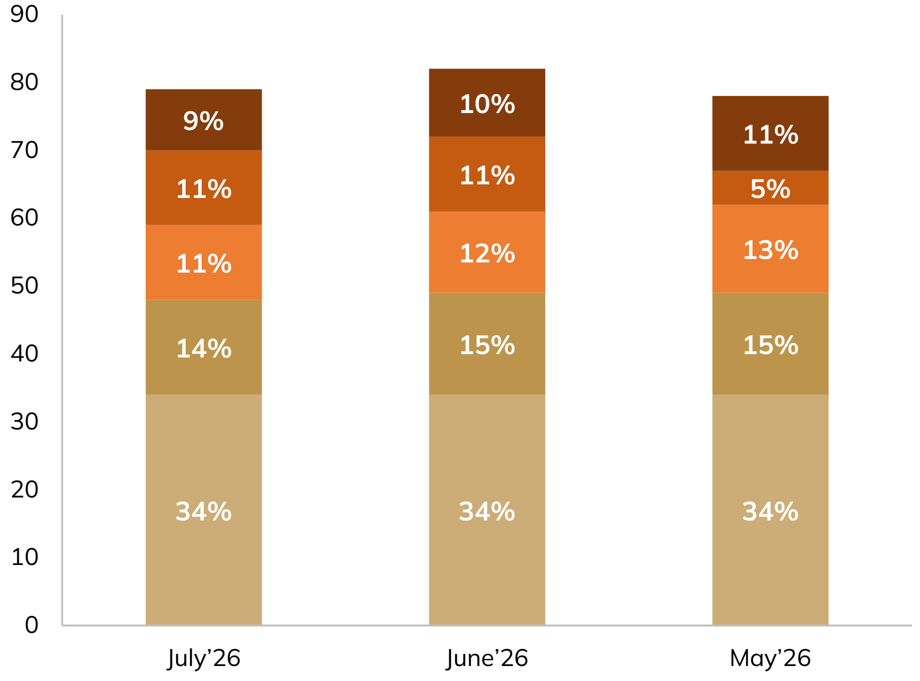
*Inception Date: 3rd February 2026. The Energy and Pharma performance displayed reflects respective sector TRI indices, which serve as indicators of sectoral trends. These indices may differ from the performance of the underlying mutual fund schemes investing in these sectors.

#Increase in allocations to the schemes is in absolute unit holding terms.

Sector Allocation Trends – 3 Month Snapshot

ICICI PRUDENTIAL ASSET MANAGEMENT

Sector



Sectoral stance

Banking and Financial Services

- Valuations are reasonable. Credit off-take continues to remain strong
- Liquidity measures announced by the RBI & stimulus measures by the Govt. may further boost credit growth
- Asset quality improving and NIMs bottoming out appears to bode well for the sector

Energy

- Valuations are reasonable & FPI ownership in oil & gas segment is low
- Most OMCs are expected to do well
- Power demand is expected to rise given rapid industrialization, urbanization & extreme weather

Technology

- Tactically positive as valuations have come off
- Indian IT sectors are accepting and trying to integrate AI into their operations which could reduce costs and increase efficiency
- Rupee depreciation may bode well for this sector

Automobiles

- Positive on the sector supported by favorable demographics, rising disposable incomes and growing aspirations for personal mobility
- GST rate rationalization has improved affordability and continues to support demand.
- Increasing EV penetration and policy focus on alternate energy sources provide a structural growth runway for this sector

Consumption

- Favorable demographics
- Tax proposals in recent budget, likely to boost consumption as discretionary income is expected to rise
- Govt. thrust on manufacturing, affordable housing, better access to socioeconomic facilities bodes well for rural consumption

Source: Internal. NIM: Net Interest Margin; OMC: Oil Marketing Company.
Sectoral allocation of the Fund is derived from the sectors represented by the current underlying schemes of the fund and have been rounded up to the nearest whole number. The sectoral allocation shown above is based on the top holdings of the Fund. Past allocation or trends may not sustain in the future. Investors should refer to the Private Placement Memorandum and other fund documents for detailed disclosures.
The sector(s) mentioned in this material do not constitute any recommendation of the same and Fund may or may not have any future positions in these sectors. The details mentioned above are indicative and only for information purpose.
There may be other factors in addition to the above that may be considered for sector allocations.

Fund Performance – As on July 31, 2026

Share Classes C1 and P2

Trailing Returns	1 month	3 months	Since Inception*
ICICI Prudential Smart Navigator Fund (IFSC)	1.15%	3.11%	-5.28%
Benchmark: NIFTY 500 TRI	1.37%	3.79%	-4.52%

Performance shown is of Classes B, C1 and P2 Units wherein investors were on boarded on the Fund Inception date.

Due to INR depreciation against USD, currency translation has reduced USD-denominated returns across all underlying schemes – creating a drag on the fund's overall performance by 4-5%.

*Inception date: 3rd February 2026. Source: Internal. Returns are in absolute terms as of July 31, 2026. Returns since inception are based on the allotment NAV. All performance data is presented in USD by considering relevant RBI reference rates. Returns mentioned above are after deduction of fees and other applicable charges. The performance of NIFTY 500 TRI as a broad market index has been shown solely for comparison against fund performance. Past performance is not indicative of future results. The performance may vary for different class of units. This information should not be construed as investment advice. Investors are advised to seek professional advice from financial, tax and legal advisors before investing.

Fund Structure

Offshore

Global Investors

including NRIs/Foreign Nationals and Corporates

Contributions

Distributions

IDBI Trusteeship Services Limited (Trustee)

Trustee/ Settlor

ICICI Prudential Smart Navigator Fund (IFSC) – AIF – Cat III

FME

ICICI Prudential Asset Management Company Limited (IFSC Branch)

IFSC (GIFT City)

India

Contributions

Distributions

Investee Funds –
Domestic MF Schemes in India

Kindly refer the PPM for more details.

Target Investors

Who can invest?*

- Non-Resident Investors (NRIs)
- Foreign Nationals (Individuals)
- Foreign Institutional Investors #

Who cannot invest?

- Resident Indians (in Inbound Funds)
- NRIs residing in nations falling under the FATF Blacklist of countries

Where any investor at the time of onboarding is a non-resident and later has a change in status to 'Resident Indian', such change shall be immediately notified to the FME. The FME shall as per its discretion and evaluation shall take necessary steps which inter alia may include compulsory redemption for such investor, restriction on further subscription etc.

Foreign institutional investors includes foreign government institutions, foreign corporates, foreign public sector undertakings, foreign private banks, foreign insurance companies, foreign financial institutions, foreign investors, foreign multilateral organizations, sovereign funds, pension funds, institutional investors, etc.

* Clients from FATF grey list countries may be on boarded, subject to enhanced due diligence

Key Terms

Name of the Fund	ICICI Prudential Smart Navigator Fund (IFSC)	
Nature of the Fund	A Restricted Scheme (Non-Retail) (Inbound)	
Type of Fund	Open-ended Fund Category III AIF	
Investment Objective	The investment objective of the Fund is to generate long-term capital appreciation by investing in the units of schemes launched by ICICI Prudential Mutual Fund and/or units of other mutual funds registered with SEBI including the specialized investment funds and exchange traded funds ("Investee Funds"). The Fund shall invest in active and / or passive Investee Funds.	
Asset Allocation	**Particulars**	**Allocation (% of NAV)**
	Units of domestic actively & passively managed Mutual Fund and ETFs schemes registered with SEBI	90% (ninety percent) - 100% (one hundred percent)
	Short Term instruments, fixed deposits, TREPs and/or any other such instruments as permissible under Applicable law	Up to 10% (ten percent)
	The above asset allocation may not be met at all points of time on account of various reasons viz. global markets, subscriptions/redemption etc. and shall be rebalanced within reasonable time period.	

Kindly refer to the Private Placement Memorandum (PPM) for the details on the investment strategy of the Fund

Key Terms

Base Currency	USD
Fund Manager	Mr. Abhin Shah
Fund Launch Date	3rd February 2026
Valuation	Daily
Minimum Investment	USD 150,000
Subscription Frequency	Weekly (Every Wednesday or such other day as determined by the FME)
Redemption Frequency	Monthly
Custodian	Kotak Bank
Fund Administrator	Ohm Dovetail Global Services (IFSC) Private Limited
Legal Advisor	IC RegFin Legal Partners, LLP
Tax Advisor	Price Waterhouse & Co LLP
Trustee	IDBI Trusteeship Services Limited (IFSC Branch)

Key Terms

	Share Class	Commitment amount (in USD)	Management Fee (per annum)	Placement Fee	Exit Load
Share Class Details	C1	150,000 - 999,999	1.60%	Up to 2%	NIL
	C2	1,000,000 & more	0.70%		
	P2	40,000 & more	1.60%	Up to 2%	NIL

Kindly refer to the Private Placement Memorandum (PPM) for the details on all class of unitholders and details on the expenses. Note : All fees are excluding applicable taxes. The fees mentioned above including other investment terms are indicative and not exhaustive. The fees and charges applicable to the Fund shall be in accordance with the Contribution agreement and PPM. Kindly refer PPM for more details relating to set-up and operational cost. A1 and C1 share classes have been accepted by HM Revenue & Customs (HMRC) (UK tax authority) under its Reporting Fund Regime. Investors should consult their own professional advisors regarding the tax treatment of investing in any share class of the Fund. The reference to HMRC reporting fund status is provided for information purposes only and does not constitute tax, legal or investment advice, nor an offer or solicitation to invest in the Fund.
It shall not be construed as a public or private offering of securities in any jurisdiction in UK.

KYC Documents for Investor Onboarding

Individual Investors

- Passport
- Address Proof –Driving License, Voter's ID Card, National identity card (any one)
- Valid Resident Card/ Visa
- Pan Card (If applicable)

Non-Individual Investors

- Certificate of Incorporation(COI)/ Registration
- PPM/Constitution/MoA/AoA
- Board Resolution authorizing investments*
- List of Authorized Signatories & signatures
- Register of directors/ Certificate of Incumbency
- Certificate of Good Standing
- Brief of Business Plan or Nature of Business
- Register of members/shareholders
- Shareholding Structure/Chart
- List of shareholders/ultimate beneficial owners including all direct and indirect shareholders/partners/beneficiaries or Declaration of UBO
- PAN or equivalent (home jurisdiction) (Tax identification document/ Tax Residency Certificate/ Tax Account Number)*
- Latest Audited Financial Statements
- KYC Documents on Director, Manager and Authorized signatory

Onboarding Documents*

- Signed Contribution Agreement
- Signed Account Opening Form (PEP details, Source of wealth/fund details)
- Filled CKYC Form
- Signed FATCA/ CRS Form

Investors are required to provide certified true copy of all the above mentioned documents

* Certified true copy of the mentioned document is not applicable

Annexures

Financial Action Task Force (FATF) Black and Grey Listed Countries

Annexure - 1

Grey List Countries

- Angola
- Bolivia
- Bosnia and Herzegovina
- Bulgaria
- Cameroon
- Côte d'Ivoire
- Democratic Republic of Congo
- Haiti
- Iraq
- Kenya
- Kuwait
- Lao People's Democratic Republic
- Lebanon
- Monaco
- Nepal
- Papua New Guinea
- South Sudan
- Syria
- Venezuela
- Vietnam
- Virgin Islands (UK)
- Yemen

Black List Countries

- Democratic People’s Republic of Korea
- Iran
- Myanmar

Source – Data as of June 19, 2026
https://www.fatf-gafi.org/en/countries/black-and-grey-lists.html

Disclaimer

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In this document the exchange rate applicable for conversion of Indian rupees (“INR”) to U.S. dollar (“USD”) is 95.3706 as on July 31, 2026. For computation of performance/returns, foreign exchange fluctuations are also considered.

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Thank You

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