

**Marginal Cost of funds based Lending Rate (MCLR) w.e.f 16th January 2026**

Overnight MCLR	8.20%
One Month MCLR	8.25%
Three Months MCLR	8.40%
Six Months MCLR	8.65%
One Year MCLR	9.10%

The MCLR is computed by taking into account –

- a) Bank's marginal cost of funds,
- b) Negative carry on Cash Reserve Ratio (CRR),
- c) Operating Costs,
- d) Tenor premium

Bank's final lending rates for various types of loans and advances are arrived at by adding the spread to the benchmark MCLR of the loan. MCLR linked rates of interest are applicable for all loans and advances sanctioned/ disbursed/ renewed on or after 01st April 2016.

MCLR prevailing on the day loan is disbursed will be applicable till the next reset date, irrespective of the changes in the benchmark during the interim. The reset dates are linked to the MCLR review date and reset frequency.

For all loans linked to MCLR with different interest reset periods, the reset date stands aligned to the MCLR review date i.e 16th of the month, with effect from 16.01.2017.

Borrowers whose accounts are linked to BPLR/ Base Rate can approach the Branch Manager for conversion of their loan accounts to MCLR linked interest rates\*.

\* Conditions apply