

Basic Savings Bank Deposit Account (BSBDA)

Federal Bank

In compliance with the Reserve Bank of India guidelines, the Bank offers the Basic Savings Bank Deposit Account (BSBDA) to enable eligible individuals to access basic banking services. BSBDA provides essential facilities including interest on savings, deposits & withdrawals, a free ATMcumDebit Card, free cheque book, and prescribed number of free transactions, as permitted under RBI norms. The objective of the BSBDA is to ensure availability of basic banking services to all sections of society through a safe and regulated banking channel. The major features of the account are as follows:

Account	Basic Savings Bank Deposit Account (BSBDA)
Account Type	Resident Savings Account
Minimum balance	No Minimum Balance Stipulation
Initial Deposit	N. A (Start without an initial deposit)
Cheque Book Facility	One free cheque book (25 leaves) per year.
Debit Card	Free Debit Card Daily cash withdrawal - ATM limits - Rs. 25,000 Daily shopping - POS/Ecom limits - Rs. 1,00,000
Number of free withdrawals	Minimum of four free withdrawals, including transfers and ATM transactions (including own bank and other bank ATM withdrawals) per month. Digital payment transactions (e.g., UPI/IMPS/NEFT/RTGS/POS etc.) will not be counted towards this withdrawal limit. Transactions above the free limit will be charged as per the service charge schedule of the Bank.
Maximum no of deposits	No limit on the number of deposits/credits to the account by any mode.
Account Statement	One free monthly statement if passbook is not opted & shall be collected from Branch.
Internet & Mobile Banking	Eligible



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